



## **BOT/CBOC Special Joint Meeting**

### **Capital Facilities Financing Plan**

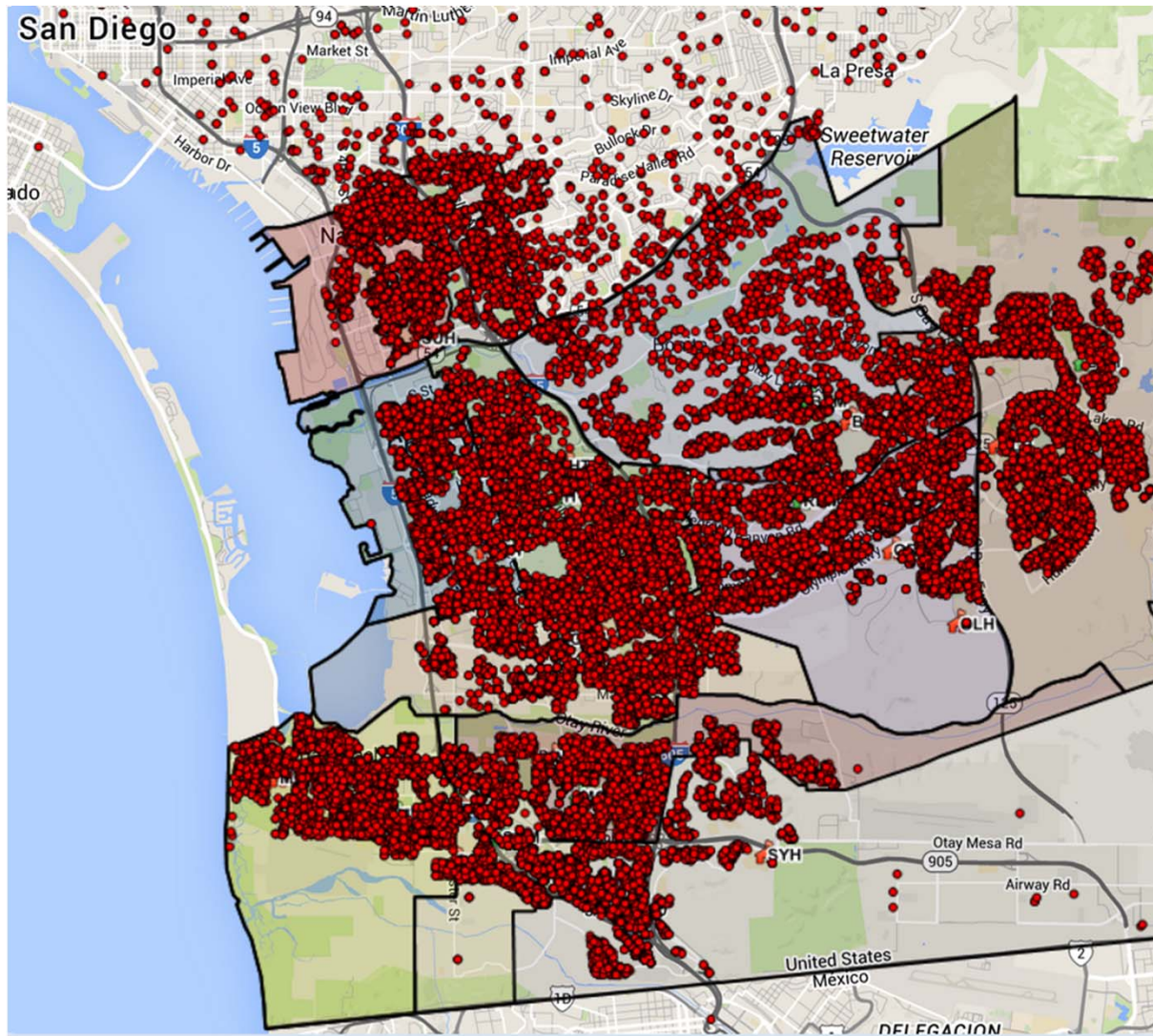
Karen Michel, Chief Financial Officer

Tom Calhoun, Chief Facilities Executive

Paul Woods, Director of Planning and Construction

January 12, 2015

# Providing Facilities for Our Students



- 41,000 Students in grades 7-12
- 22,000 Adult Learners
- 37 Campuses throughout the cities of Chula Vista, Imperial Beach, National City, San Ysidro and San Diego
- 70% of Sweetwater students are Latino.
- 50% of Sweetwater Students speak a language other than English at home



# Facilities Roles and Responsibilities

## Under the Chief Facilities Executive:

- **Maintenance** is responsible for maintaining and repairing 4,000,000 square feet of buildings on 37 sites.
- **Planning and Construction** is responsible for **project** management:
  - **Modernization** of existing facilities (including alterations)
  - **Construction** of new facilities (additions and 2 new high schools and 1 new middle school)
  - **Large Deferred Maintenance** projects



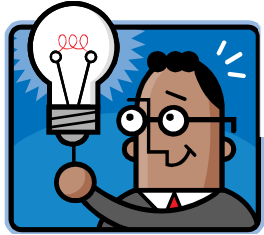


# Project Flow Chart

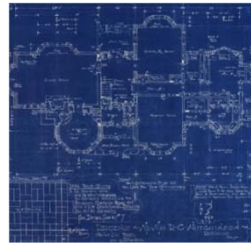
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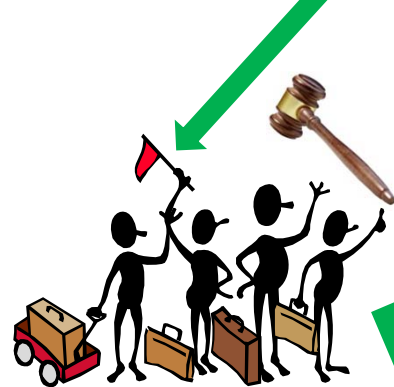
Office of  
Public School Construction



CEQA



CDE  
DTSC



COS

5





# **The Capital Facilities Financing Program (CFFP)**



# Capital Facilities Financing Plan

- **The Capital Facilities Financing Plan is funded from three primary sources:**
  - **Local Bonds**
    - ❖ **Prop BB passed in 2000**
    - ❖ **Prop O passed in 2006**
  - **Mello-Roos Community Facilities District Funds (CFD) – 18 CFDs**
  - **State Funding (State School Facility Program)**



## Capital Facilities Financing Plan

- **The Capital Facilities Financing Plan (CFFP) is divided into three programs:**
  - ***Section 1: Prop O Bond Program (includes remaining Prop BB funds, State Funding and other supplemental funding sources)***
  - ***Section 2: CFD Program (including State Funding and other supplemental funding)***
  - ***Section 3: Other Projects (all other projects such as Deferred Maintenance or site funded projects)***





# Capital Facilities Financing Plan Summary

## ❖ \$1.1 billion program since 2006 (Prop O)

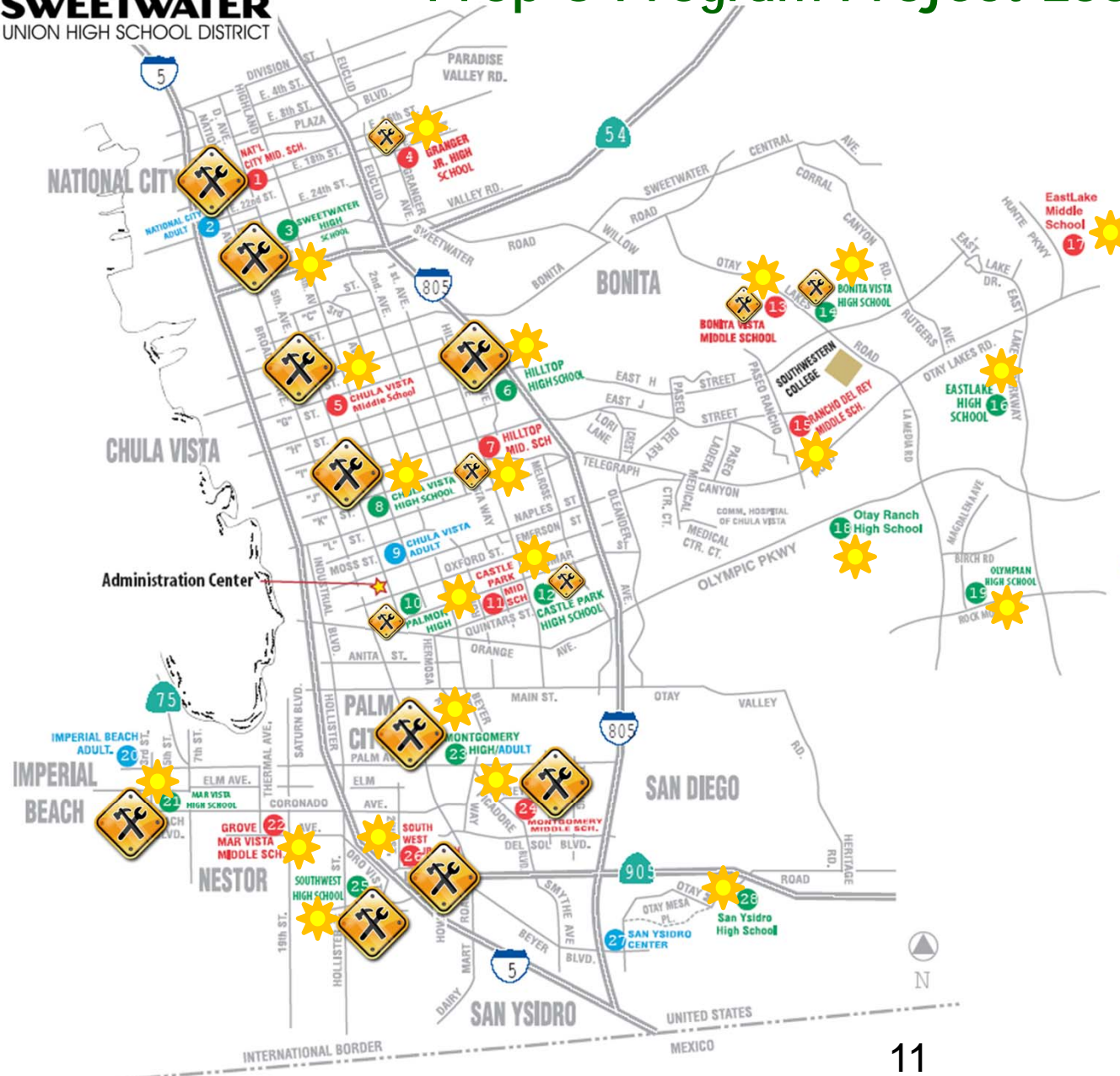
- \$464 million in Prop O bonds not yet sold
- \$458 million spent thru November 2014
- \$192 million remaining to be spent (plus any future State funding)
  - \$147 million for 2 new schools (CFD \$)
  - \$45 million in other current projects



# Section 1




## Prop O Bond Program

# Prop O Program Project Locations



## LEGEND

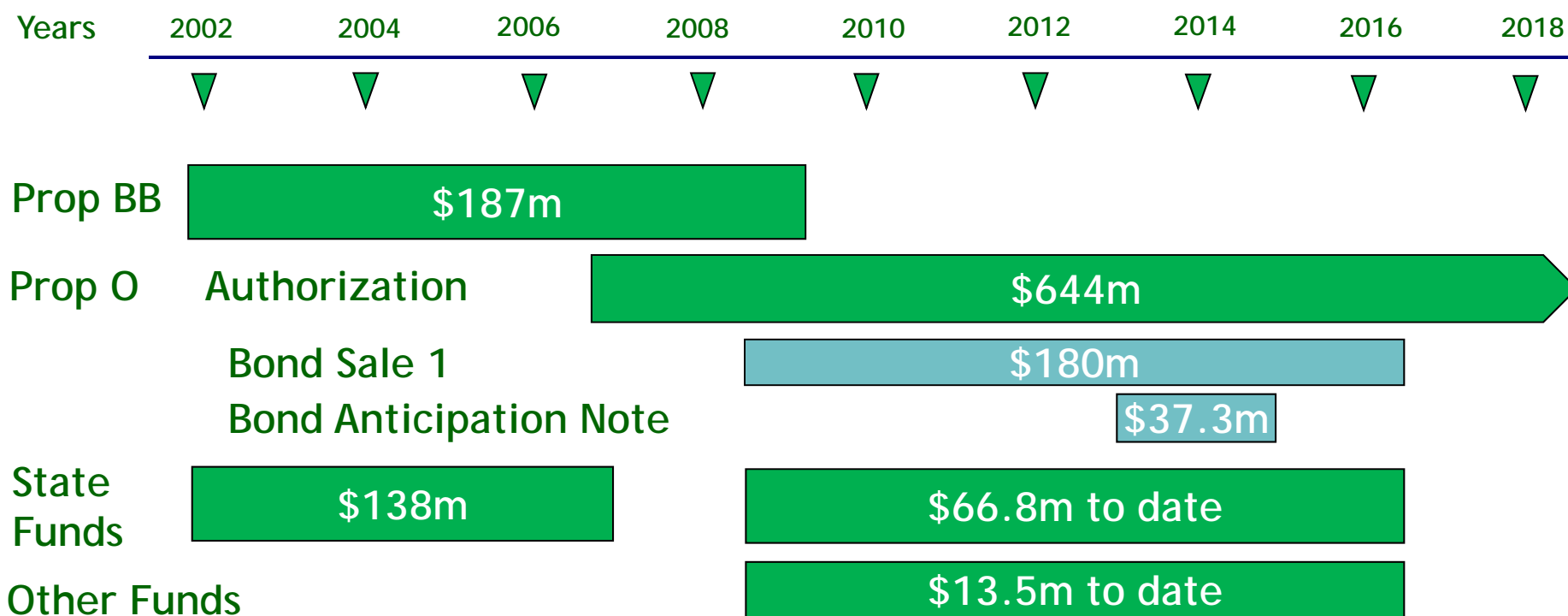
- Junior Highs & Middle Schools
- Senior Highs
- Adult Schools

-  10 Major Projects
-  Small Projects
-  Solar Projects

# Prop O Program Overview



Propositions BB and O, along with State and other funding, will invest over \$1 billion in capital improvement projects



A substantial investment in facilities with a substantial impact on students

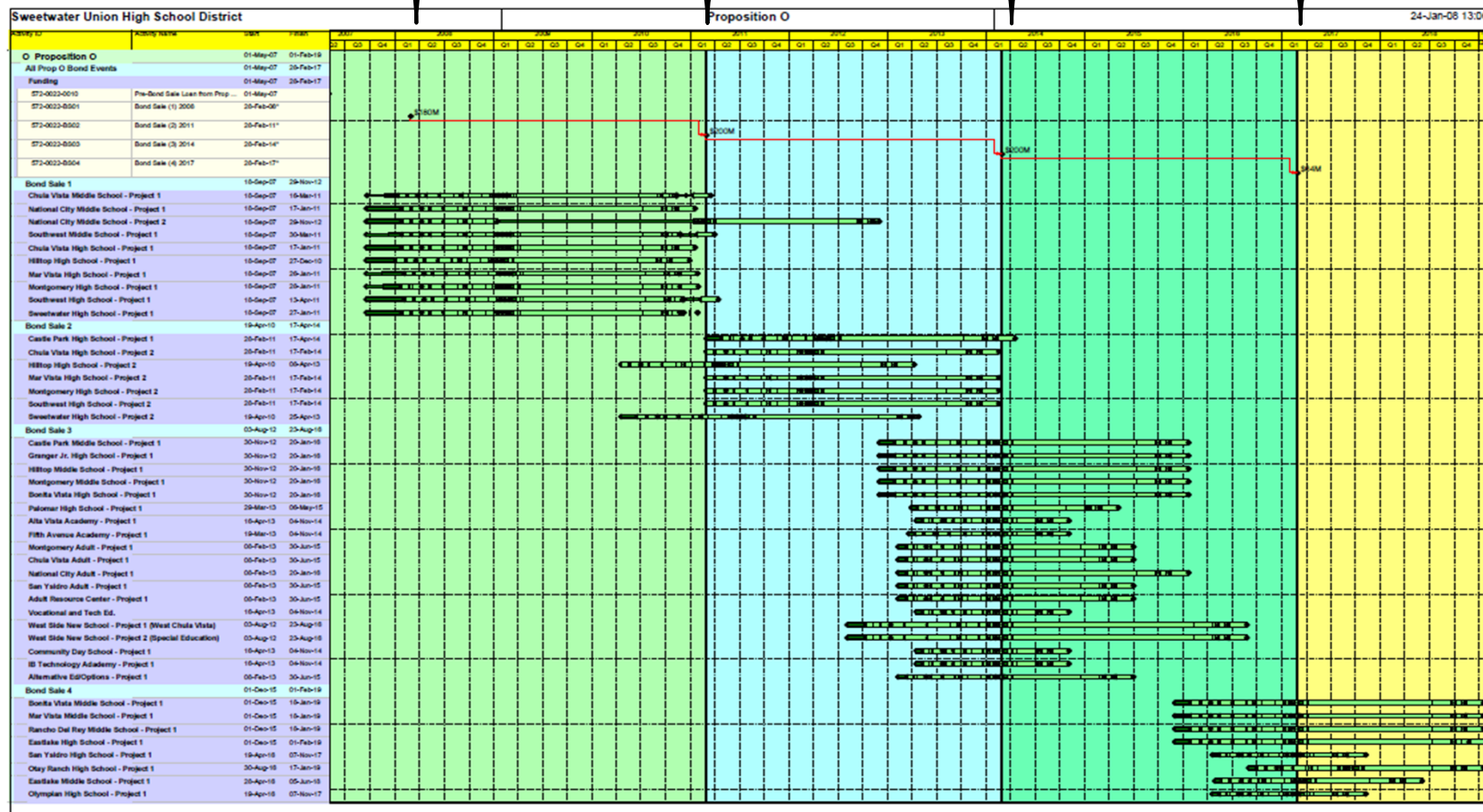
# Original Prop O Program Schedule

**\$180m**  
**Q1 2008**

**\$200m**  
**2011**

**\$200m**  
**2014**

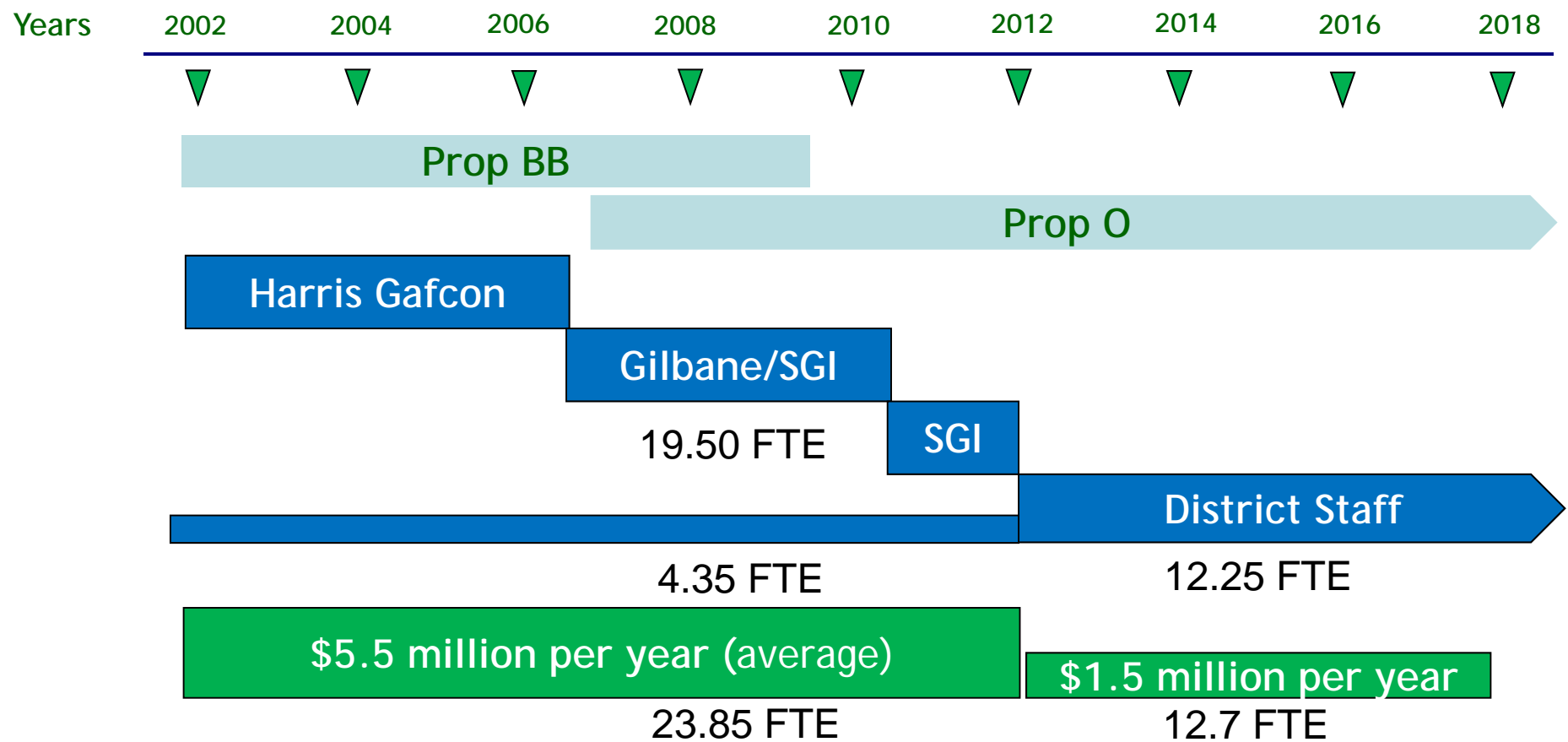
**\$64m**  
**2018**



# Bond Program Management

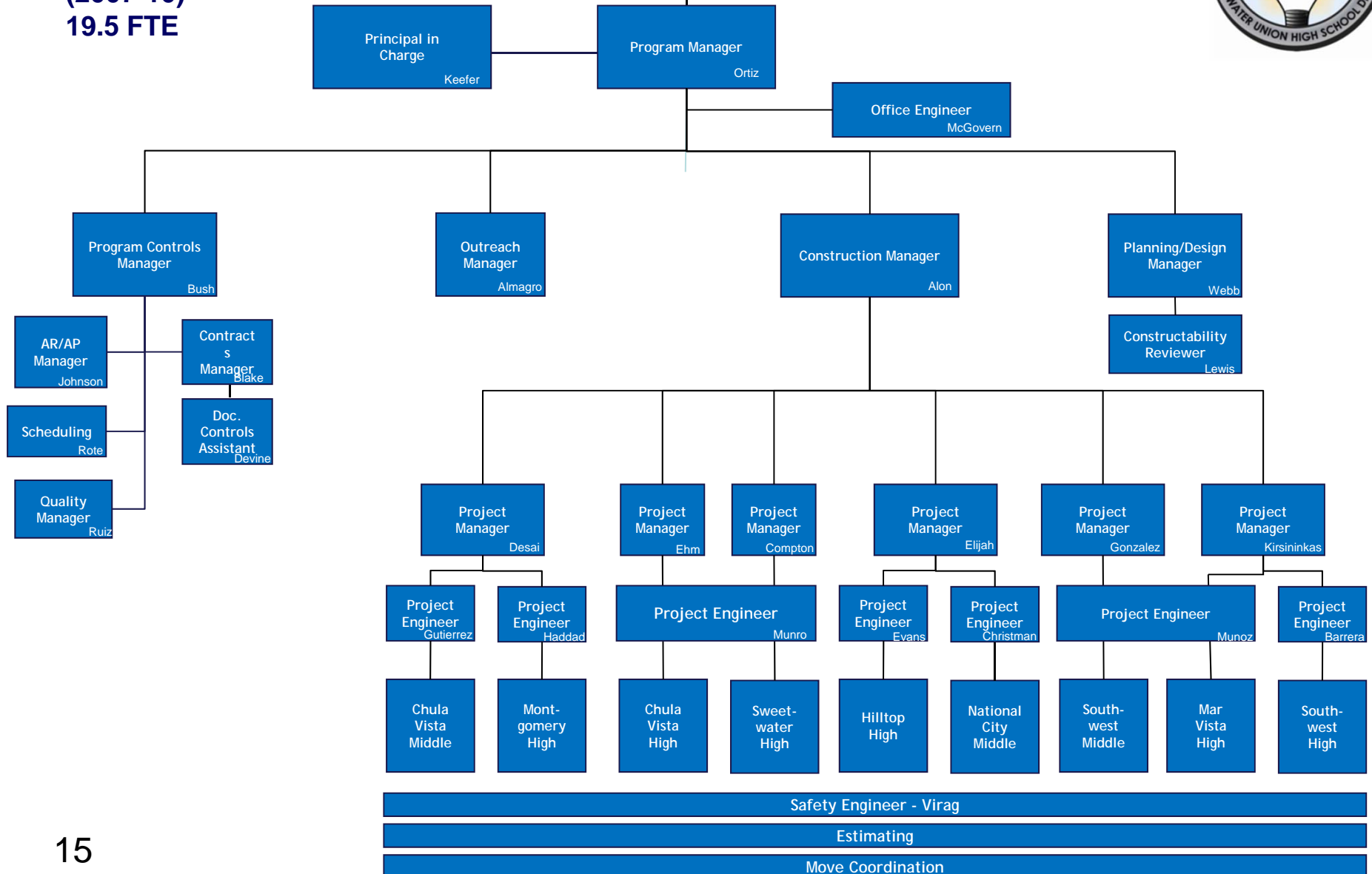


Propositions BB and O, along with State and other funding, will invest over \$1 billion in capital improvement projects





# Gilbane/SGI Organization Chart (2007-10) 19.5 FTE



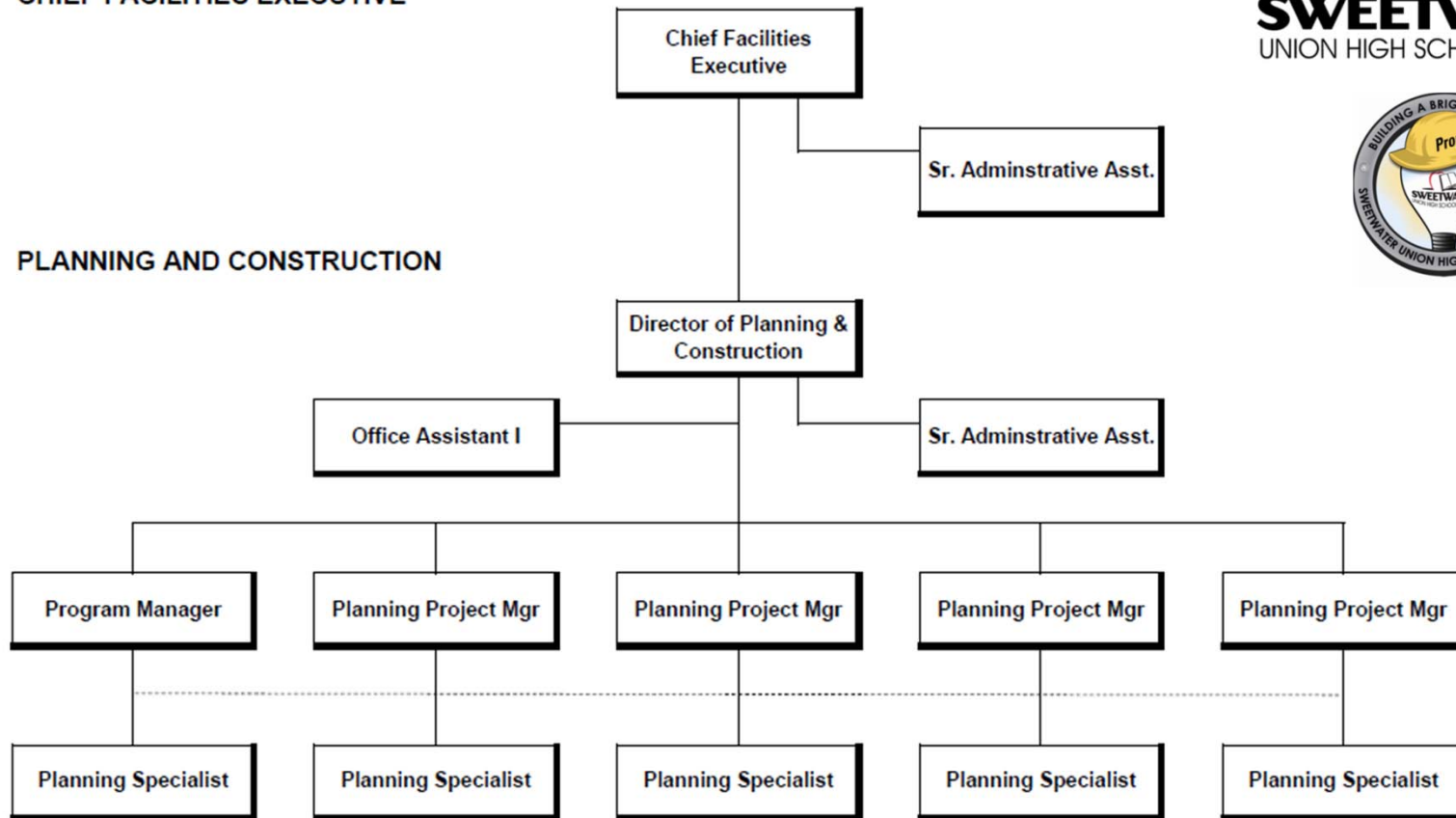
## Planning and Construction Staffing

(2015) 12.25 FTE

CHIEF FACILITIES EXECUTIVE

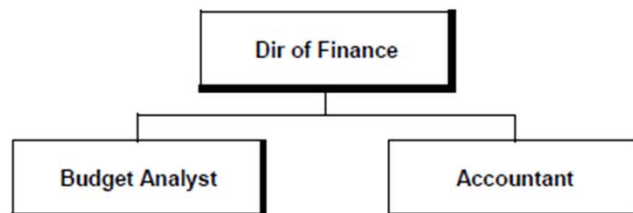


PLANNING AND CONSTRUCTION

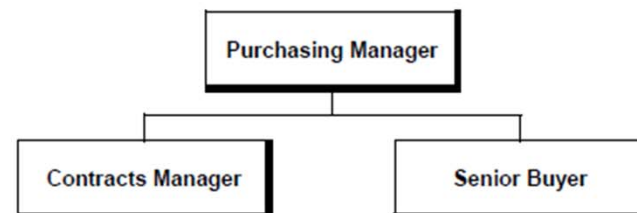


Support Staff from other Departments

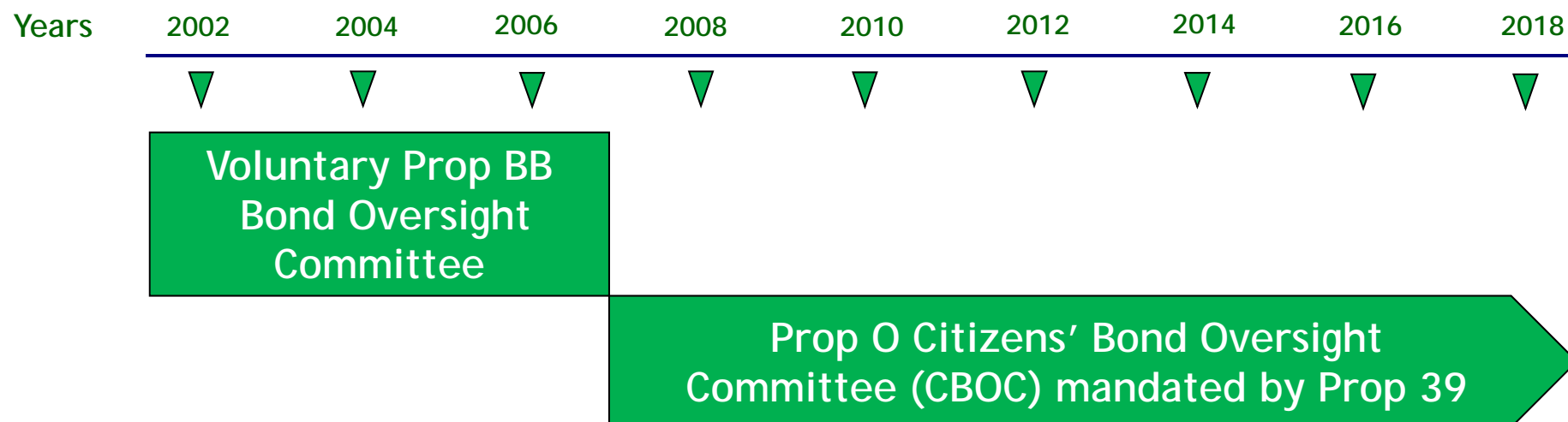
FACILITIES FINANCE



PURCHASING



## Bond Oversight



- Prop O CBOC meets monthly
- By-laws updated annually since 2012
- Membership increased from 7 to 9 (2 more at-large)
- Annual Reports produced since 2007-08
- Human Resources recruits CBOC Members
- Robust Prop O website



## PROP O "Building A Brighter Future"

[ABOUT PROP O](#)[OVERSIGHT COMMITTEE \(CBOC\)](#)[CALENDAR](#)[PROJECT INFORMATION](#)[NEWS](#)[CONTACT US](#)[OPPORTUNITIES](#)[OVERSIGHT COMMITTEE](#)[BUILDING A BRIGHTER FUTURE](#)

**"Sweetwater Union High School District (SUHSD)  
earned perfect marks on the Transparency Scorecard"**

*School Bond Transparency in San Diego County  
San Diego Taxpayers Association July 2014*

Welcome

Welcome to the Proposition O website and home of the [Citizens' Bond Oversight Committee \(CBOC\)](#).

[Citizens' Bond Oversight Committee \(CBOC\)](#)[CBOC Agendas/Meeting Minutes](#)[Calendar](#)[Project Information](#)[Business Opportunities](#)



## **Board of Trustees / CBOC Special Joint Meeting**

- **Questions and Comments**
- **Adjourn Joint Meeting**



## **Board Workshop**

# **Capital Facilities Financing Plan – Sections 2 and 3**

Karen Michel, Chief Financial Officer

Tom Calhoun, Chief Facilities Executive

Paul Woods, Director of Planning and Construction

January 12, 2015





**Sections 2 and 3 are the  
Mello-Roos Community Facilities  
District (CFD) Program  
and  
Other Planning Projects Program**

## Funding Sources

- **Mello-Roos Community Facility District (CFD) Taxes**
  - Typically created by a land-owner vote
  - Funds infrastructure such as schools
  - 18 CFDs so far
- **Other funding sources:**
  - Deferred Maintenance
  - ASB funds
  - General Fund
  - Adult Ed funds
  - State Funds
  - Special Reserve Fund



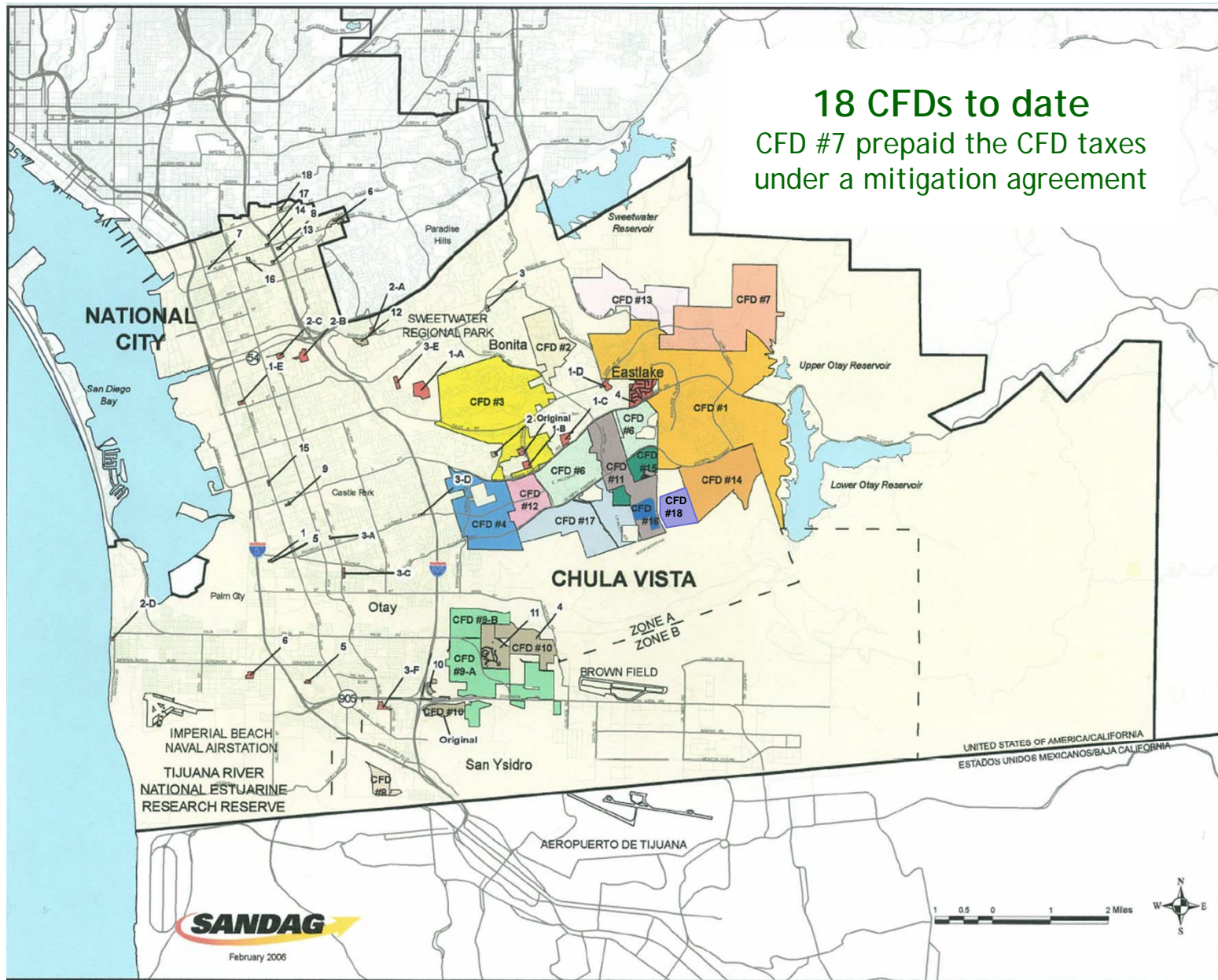
## CFD Special Taxes

- The Rate and Methods of Apportionment (RMAs) of our Mello-Roos CFDs call for an allowable 2% annual maximum adjustment
- The 2% adjustment in CFD taxes for 2013-14 was not approved. FY 2014-15 Levy increases CFD Special Taxes by 2%.
- Facility needs for new schools will deplete the \$120 million current balance in the Capital Facilities Fund
- No proposal for a statewide school facility bond in the Governor's 2014-15 budget



## CFD Finance Master Plan

- Allocate expenditures to all CFDs – reasonable formula based upon expenditure type
- Past accepted practice – all CFD expenditures in one “bucket”
- Updated allocation plan includes:
  - Categorize and re-distribute 27 years of expenditures – administrative, debt service and construction
  - Cost Allocation Plan Matrix from legal counsel for 18 CFDs
- District has contracted with David Taussig & Associates to review:
  - CFD expenditures,
  - CFD revenue, and
  - The Proposed Cost Allocation Plan.



# **SWEETWATER UNION HIGH SCHOOL DISTRICT CFD VICINITY MAP**

- CFD NO. 1**  
(EASTLAKE)
- CFD NO. 2**  
(BONITA LONG CANYON)
- CFD NO. 3**  
(RANCHO DEL REY)
- CFD NO. 4**  
(SUNBOW)
- CFD NO. 5**  
(ANNEXABLE)
- CFD NO. 6**  
(VILLAGE DEVELOPMENT)
- CFD NO. 7 \***  
(ROLLING HILLS RANCH)
- CFD NO. 8**  
(CORAL GATE)
- CFD NO. 9A**  
(OCEAN VIEW HILLS)
- CFD NO. 9B**  
(DENNERY RANCH)
- CFD NO. 10 \*\***  
(REMINGTON HILLS)
- CFD NO. 11**  
(LOMAS VERDE)
- CFD NO. 12**  
(VILLAGE ONE WEST)
- CFD NO. 13**  
(SAN MIGUEL RANCH)
- CFD NO. 14**  
(VILLAGE 11)
- CFD NO. 15**  
(VILLAGE 6)
- CFD NO. 16**
- CFD NO. 17**  
(VILLAGES 2 & 7)
- CFD NO. 18**  
(Millenia)
- Sweetwater U.H.S.D.
- CFD #10 Zone Boundary

\* The special tax obligation for this CFD was mitigated by a fee payment. As a result, proceedings to establish this CFD were not completed and a special tax is not authorized for this area.

\*\* It is intended that certain future residential and commercial developments within the boundaries of the Sweetwater Union High School District be annexed to CFD No. 10. Zones A and B were created within this CFD in order to recognize that middle school facilities within the boundaries of the San Ysidro School District are NOT provided by the Sweetwater U.H.S.D.

**SPECIAL DISTRICT FINANCING  
 & ADMINISTRATION**  
 437 West Grand Avenue  
 Escondido, CA 92025  
 Phone: (760) 233-2630  
 Fax: (760) 233-2631



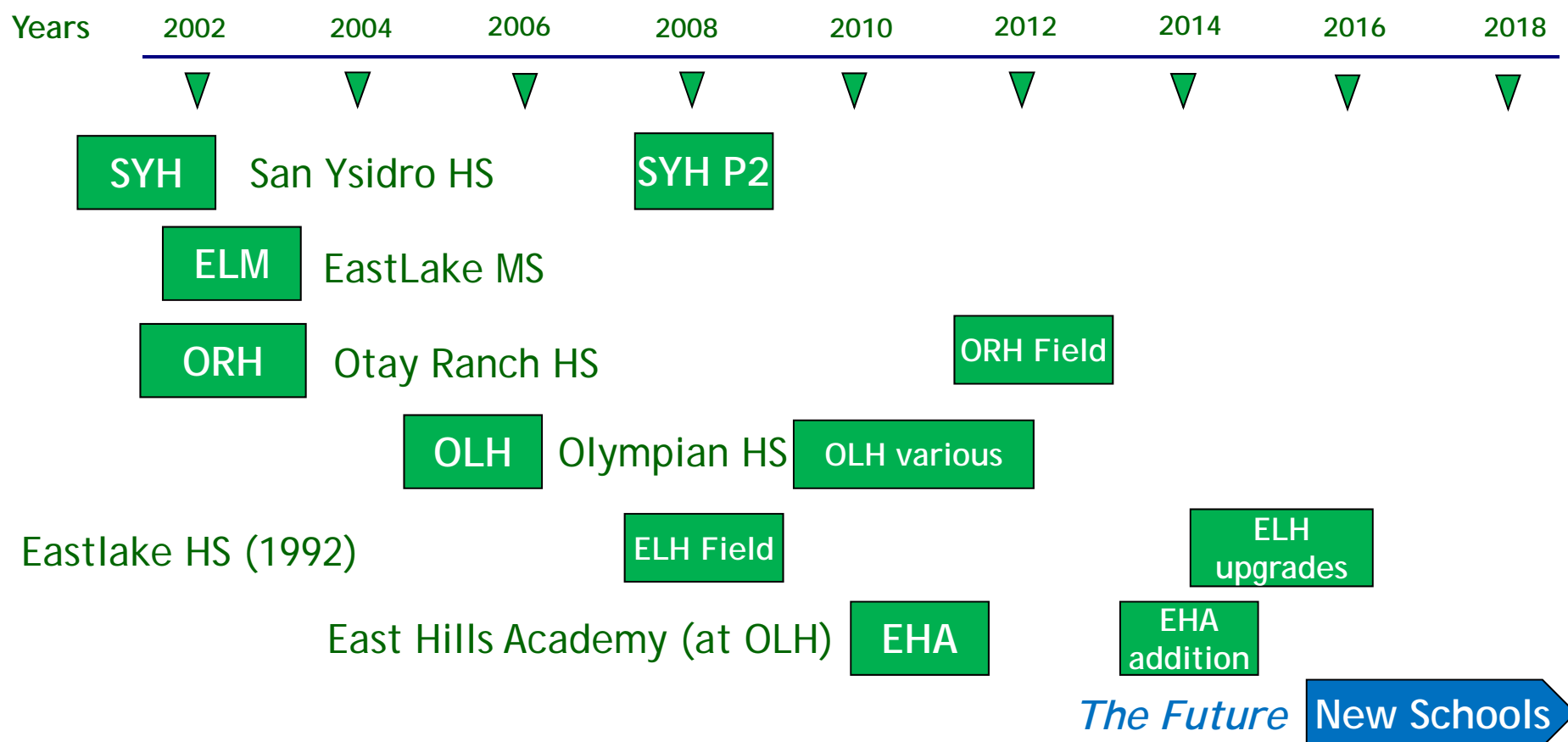






## CFD and Other Projects Program Overview

Major Projects during the Prop BB and Prop O timeframe:  
3 new high schools, 1 middle school, 1 special ed school



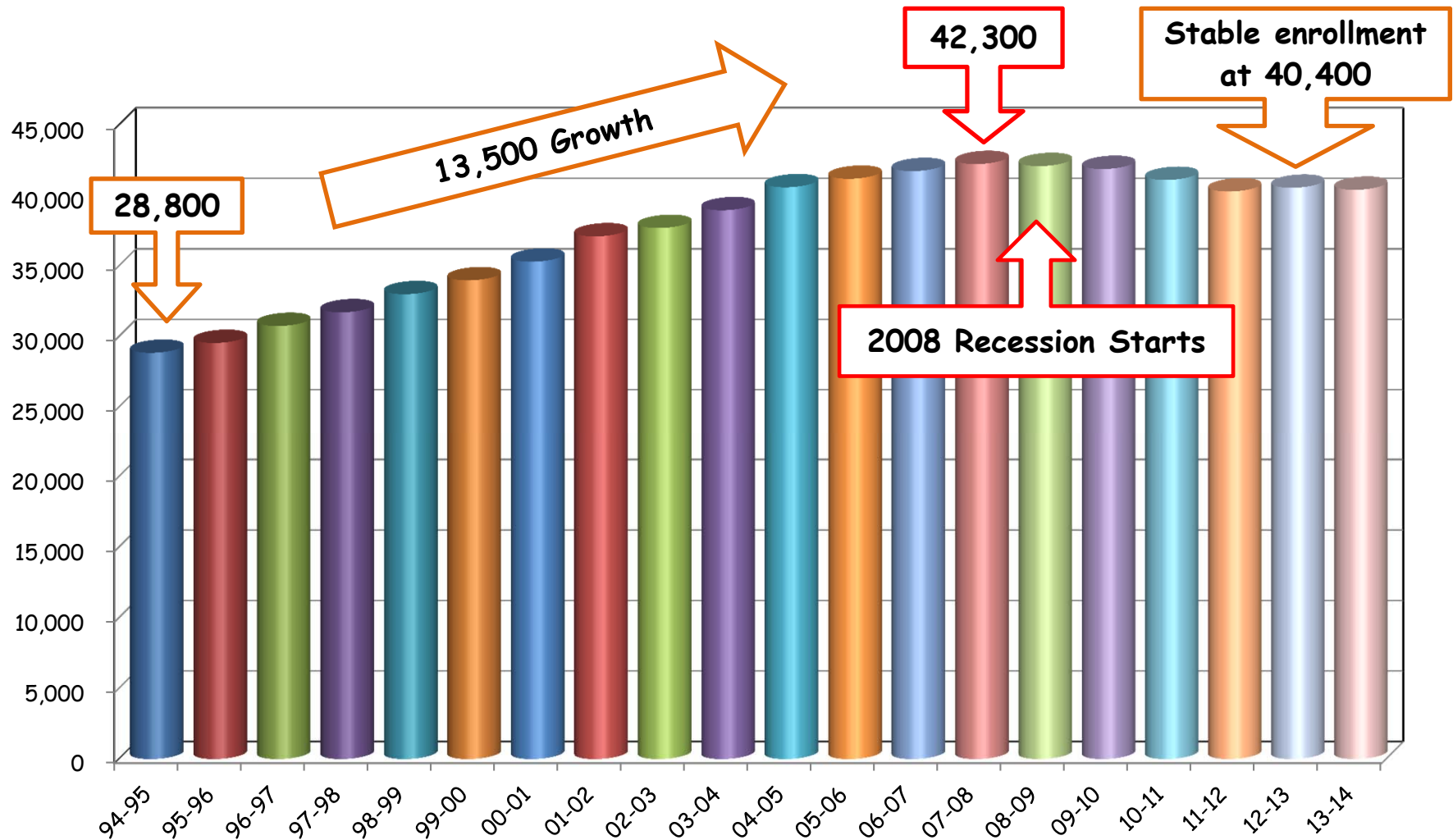


# The Need for New Schools

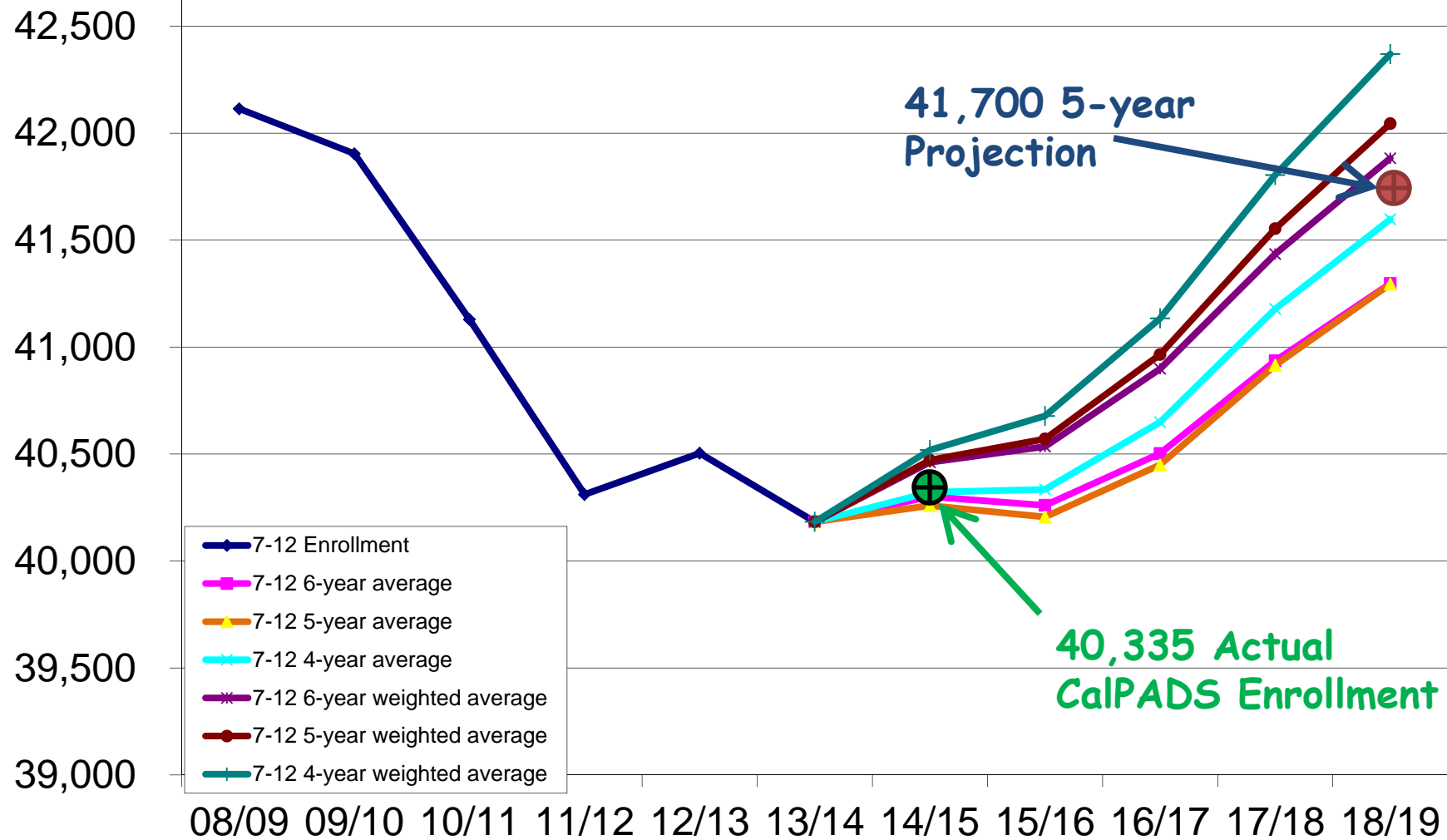
# Demographics

- **Historical:**
  - **Fast growth with a peak in 2007-08 then decline and leveling off.**
- **Short-term Projection:**
  - **5 year projection is almost back to the peak.**
- **Long Term Projection:**
  - **2030 Development projections from SANDAG indicate the need for:**
    - ❖ **2 new high schools**
    - ❖ **1 new middle school**

# 20 Years of 7-12 Enrollment 1994-95 through 2013-14

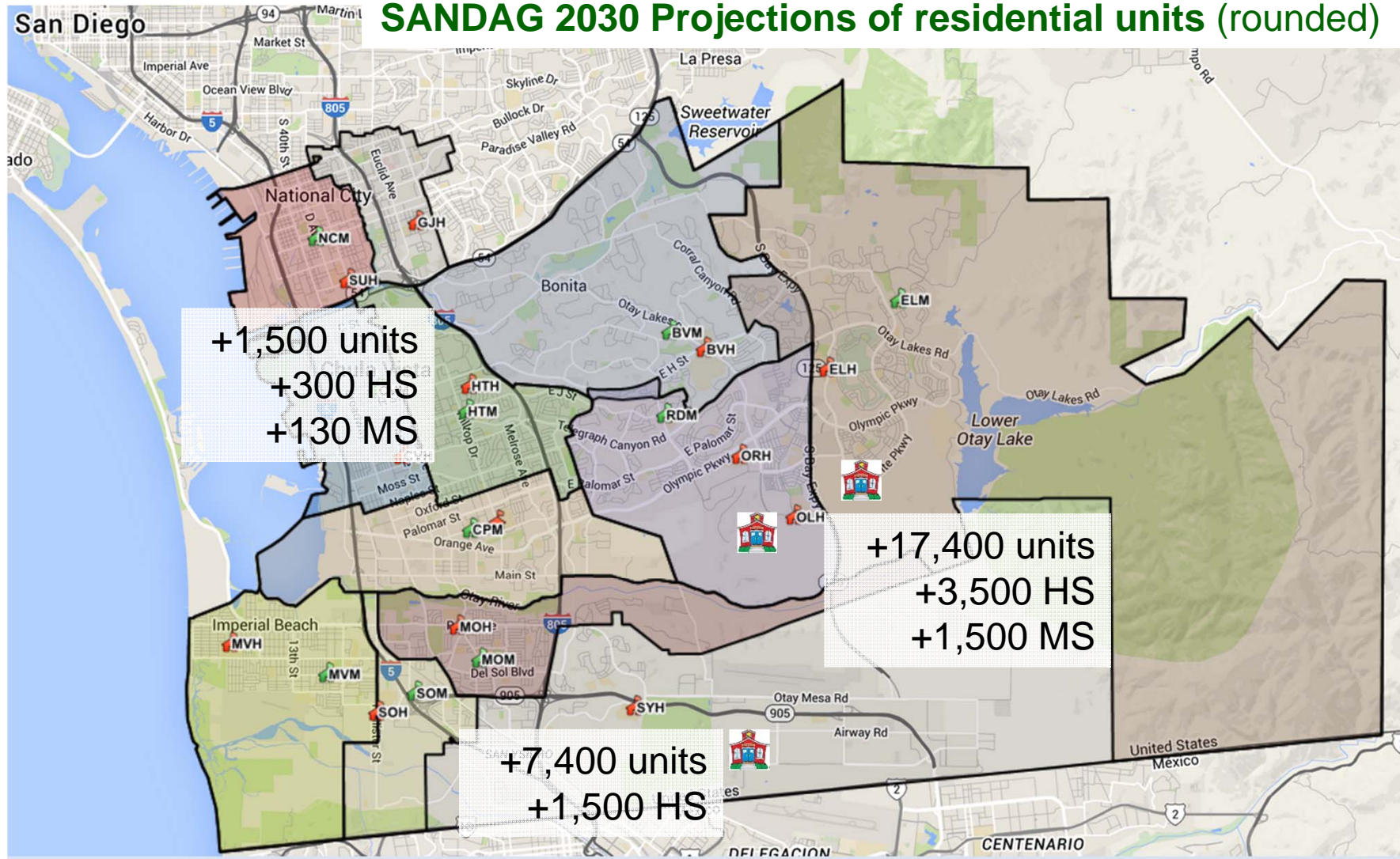


# 5-year Enrollment Projections Cohort Survival Methods



# Enrollment Growth - 2030

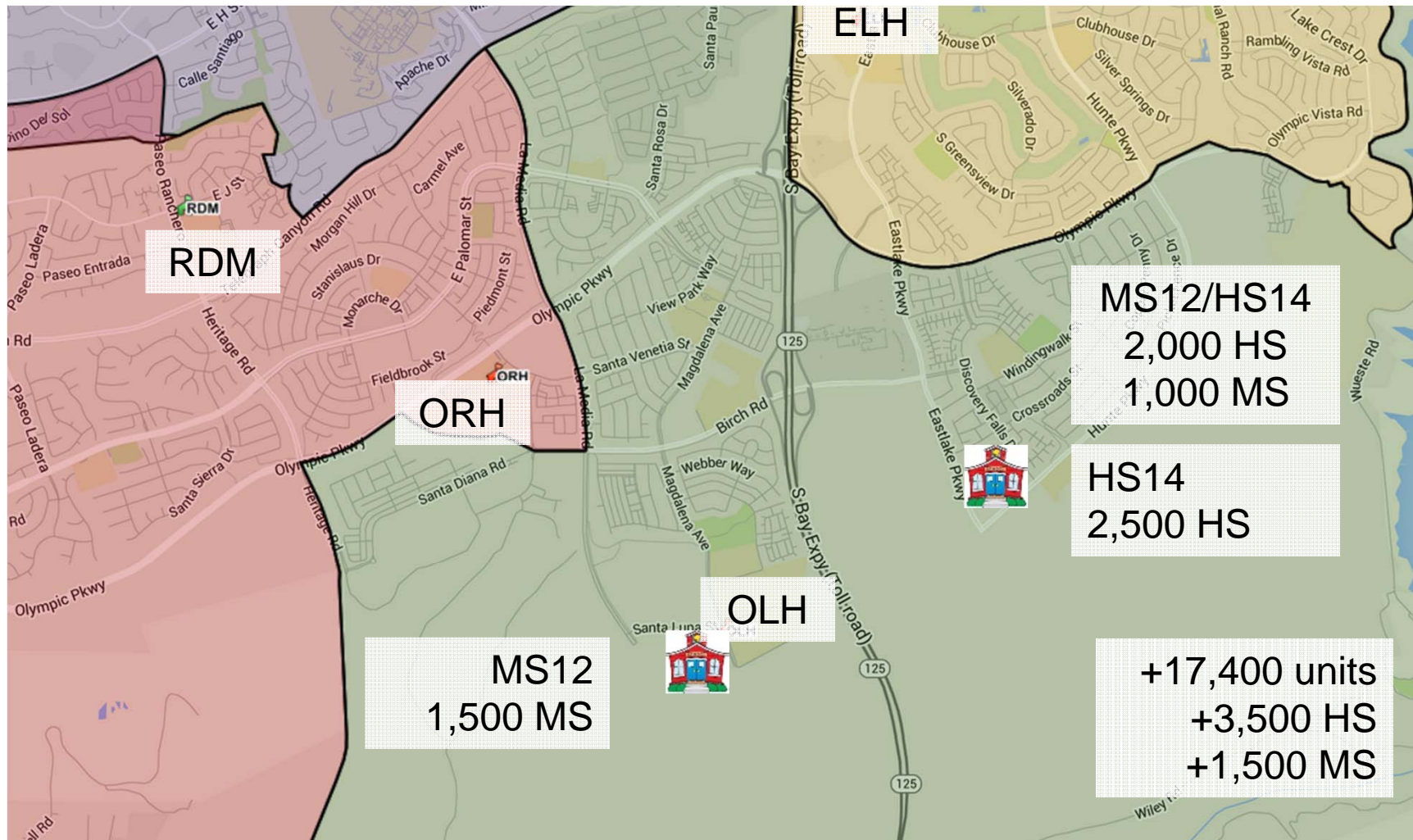
## SANDAG 2030 Projections of residential units (rounded)





# Enrollment Growth - 2030

## SANDAG 2030 Projections of residential units (rounded)





# Planning and Construction Department Projects

## Workload

- **DSA Projects since 2008-09:**
  - **Submitted to DSA: 144 projects**
  - **Approved by DSA: 133 projects**  
(includes 6 projects submitted prior to 08-09)
  - **Certified or closed: 170 projects**  
(includes 41 projects approved prior to 08-09)

## Workload

- **Active DSA projects:**
  - **Planning stage:** 20+/- projects
  - **Submitted to DSA:** 8 projects
  - **Approved by DSA:** 15 projects
  - **Approved in closeout:** 17 projects
  - **Uncertified or on-notice:** 47 projects
  - **Total:** 107 projects
- **About 50 non-DSA small projects (warranty work, maintenance projects, etc.)**



# **DRAFT CFFP Update for January BOT Meeting**



## CAPITAL FACILITIES FINANCING PLAN

January 2015 - Page 1

	"A"	"B"	"C" = "A+B"	"D"	"E" = "C-D"
	APPROVED BUDGET	REVISIONS		EXPENDITURES [c]	
SUMMARY	Current Budgets [a]	Proposed Revisions This Month [b]	Revised Budget	Total Expenditures thru 11/30/14	Remainder

This report is the Capital Facilities Financing Plan (CFFP) for projects managed by the Planning and Construction Department. The major funding sources are Proposition O (including the remainder of Proposition BB), Mello-Roos CFD funds for facilities, and State Funding for facilities.

1. TOTALS for PROP O PROGRAM	pages 2-4	\$ 313,456,711	\$ -	\$ 313,456,711	\$ 286,117,356	\$ 27,339,355
2. TOTALS for CFD PLANNING PROJECTS	page 5	\$ 323,145,588	\$ 100,000	\$ 323,245,588	\$ 168,678,456	\$ 153,449,856
3. TOTALS for OTHER PLANNING PROJECTS	page 6	\$ 15,568,086	\$ 170,000	\$ 15,738,086	\$ 4,067,288	\$ 11,575,129
Total Funding for Current Program	page 7	\$ 652,170,385	\$ 270,000	\$ 652,440,385	\$ 458,863,100	\$ 192,364,340
4. Remaining Prop O Bonding Authority		\$ 464,000,000 [c]		\$ 464,000,000		
Total Capital Facilities Financing Plan		\$ 1,116,170,385		\$ 1,116,440,385		

### NOTES:

[a] The current budgets are as of the last approved CFFP.

[b] Budget adjustments are itemized by project in each program and include:  
Increase to NCM P2 for full funding of the staff parking lot now that the new building is complete and costs are known.  
New project to provide ceiling fans at various western school sites in non-air conditioned classrooms.

[c] Proposition O bonding authority is \$644 million. The first \$180 million was sold in March 2008. The remaining \$464 million cannot be sold until assessed value increases.





# CAPITAL FACILITIES FINANCING PLAN

January 2015 - Page 2

	"A"="B+C+D+E+F"	"B"	"C"	"D"	"E"	"F"	"G"	"H"="A+G"	"I"	"J"="H-I"
	APPROVED BUDGET						REVISIONS		EXPENDITURES [c]	
Site	Approved Budget	Fund 22 Prop O Bond Funding	Fund 22 Prop O Interest	Fund 21 Prop BB Funding	Fund 35 County School Fac. Fund [1]	Other Funding [2]	Proposed Revisions This Month [3]	Revised Budget	Total Expenditures thru 11/30/14	Remainder
<b>1. PROP O ACTIVE PROJECTS</b>										
Chula Vista HS - Title IX	\$ 175,000	\$ 175,000						\$ 175,000	\$ 8,011	\$ 166,989
Hilltop MS - Fans	\$ 100,000	\$ 100,000						\$ 100,000	\$ 46,520	\$ 53,480
Mar Vista HS - Proj 2	\$ 2,800,000	\$ 1,800,000			\$ 1,000,000			\$ 2,800,000	\$ 235,802	\$ 2,564,198
Montgomery HS - Title IX	\$ 750,000					\$ 750,000 QZAB		\$ 750,000	\$ 8,438	\$ 741,562
Montgomery HS Gym Struct'l Upgrade	\$ 200,000	\$ 200,000						\$ 200,000	\$ 15,623	\$ 184,377
National City MS - Proj 2	\$ 15,251,028	\$ 983,294				\$ 14,267,734 BAN	\$ 370,000 [3.1]	\$ 15,621,028	\$ 13,312,707	\$ 2,308,321
Palomar HS Science	\$ 100,000	\$ 100,000						\$ 100,000	\$ -	\$ 100,000
Power Purchase Agreement	\$ 728,402	\$ 500,000				\$ 228,402 SP		\$ 728,402	\$ 183,113	\$ 545,289
Southwest MS - Proj 1	\$ 20,391,130	\$ 17,709,927			\$ 2,269,203	\$ 412,000 QEIA		\$ 20,391,130	\$ 17,414,561	\$ 2,976,569
Southwest HS Title IX	\$ 139,000	\$ 139,000						\$ 139,000	\$ 84,487	\$ 54,513
Sweetwater HS Parking Lot	\$ 2,000,000	\$ 2,000,000						\$ 2,000,000	\$ 107,741	\$ 1,892,259
Technology Infrastructure	\$ 4,153,000		\$ 1,500,000		\$ 1,614,750	\$ 1,038,250 CFD		\$ 4,153,000	\$ 1,421,901	\$ 2,731,099
Various Sites - Ceiling Fans							\$ 350,000 [3.2]	\$ 350,000	\$ -	\$ 350,000
Fire Alarm Upgrades at Various Sites										
Group 4 - MVH, SOH	\$ 1,090,000	\$ 1,090,000						\$ 1,090,000	\$ 717,485	\$ 372,515
<b>TOTALS</b>	<b>\$ 47,877,560</b>	<b>\$ 24,797,221</b>	<b>\$ 1,500,000</b>	<b>\$ -</b>	<b>\$ 4,883,953</b>	<b>\$ 16,696,386</b>	<b>\$ 720,000</b>	<b>\$ 48,597,560</b>	<b>\$ 33,556,389</b>	<b>\$ 15,041,171</b>
<b>PROP O MISCELLANEOUS</b>										
BAN Repayment	\$ 6,387,406	\$ 6,387,406						\$ 6,387,406	\$ 1,890,406	\$ 4,497,000
Bond Administrative Costs	\$ 38,754					\$ 38,754 BanInt		\$ 38,754	\$ -	\$ 38,754
Long Range Fac. Master Plan Update	\$ 399,166	\$ 399,166						\$ 399,166	\$ 309,494	\$ 89,672
Planning & Operations (Prop O portion)	\$ 11,473,519	\$ 5,871,876	\$ 3,545,915	\$ 325,728	\$ 1,730,000		[4]	\$ 11,473,519	\$ 8,065,315	\$ 3,408,204
<b>TOTALS</b>	<b>\$ 18,298,845</b>	<b>\$ 12,658,448</b>	<b>\$ 3,545,915</b>	<b>\$ 325,728</b>	<b>\$ 1,730,000</b>	<b>\$ 38,754</b>	<b>\$ -</b>	<b>\$ 18,298,845</b>	<b>\$ 10,265,215</b>	<b>\$ 8,033,630</b>
<b>Prop O APPROVED - ON HOLD (p. 3)</b>	<b>\$ 682,392</b>	<b>\$ 582,136</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 100,256</b>		<b>\$ 682,392</b>	<b>\$ 478,895</b>	<b>\$ 203,497</b>
<b>Prop O CLOSE-OUT PROJECTS (p. 3)</b>	<b>\$ 157,129,331</b>	<b>\$ 76,217,295</b>	<b>\$ 511,760</b>	<b>\$ 12,160,000</b>	<b>\$ 42,194,758</b>	<b>\$ 26,045,518</b>	<b>\$ (100,000)</b>	<b>\$ 157,029,331</b>	<b>\$ 154,024,253</b>	<b>\$ 3,005,078</b>
<b>Prop BB CLOSE-OUT PROJECTS (p. 3)</b>	<b>\$ 83,252</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 71,252</b>	<b>\$ 12,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 83,252</b>	<b>\$ 882</b>	<b>\$ 82,370</b>
<b>COMPLETED PROJECTS (p. 4)</b>	<b>\$ 87,791,722</b>	<b>\$ 64,494,363</b>	<b>\$ 1,896,056</b>	<b>\$ 2,819,743</b>	<b>\$ 17,916,319</b>	<b>\$ 665,241</b>	<b>\$ -</b>	<b>\$ 87,791,722</b>	<b>\$ 87,791,722</b>	<b>\$ -</b>
<b>Prop O Program Contingency</b>	<b>\$ 1,593,609</b>	<b>\$ 1,250,537</b>	<b>\$ 29,767</b>	<b>\$ 210,883</b>	<b>\$ 102,422</b>		<b>\$ (620,000) [5]</b>	<b>\$ 973,609</b>		<b>\$ 973,609</b>
<b>1. TOTALS for PROP O PROGRAM</b>	<b>\$ 313,456,711</b>	<b>\$ 180,000,000</b>	<b>\$ 7,483,498</b>	<b>\$ 15,587,606</b>	<b>\$ 66,839,452</b>	<b>\$ 43,546,155</b>	<b>\$ -</b>	<b>\$ 313,456,711</b>	<b>\$ 286,117,356</b>	<b>\$ 27,339,355</b>

**NOTES** [1] The County School Facilities Fund is where State Funding is deposited. The expenses include \$4,435,821 in CTE Grants.

[2] See last page for acronyms for funding sources

[3] Individual project revision explanations are shown on each page.

[3.1] Increased budget for parking lot at NCM 2. After the project was approved, declining enrollment allowed the demolition of the 500 building and replacement with a much needed staff parking lot. Now that the new building is complete and costs are known, additional funding is needed to complete the parking lot, fields and educational garden.

[3.2] New budget for adding ceiling fans to non-air conditioned classrooms throughout the district.

[4] The Prop O portion of program and project administration budget through 2015-16.

[5] Contingency is adjusted based on cumulative project budget adjustments, excluding any changes in CFD funding, and is currently 4.2% of remaining project expenses (excluding Planning and Ops and contingency).



# CAPITAL FACILITIES FINANCING PLAN

January 2015 - Page 3

	"A" = "B+C+D+E+F"	"B"	"C"	"D"	"E"	"F"	"G"	"H" = "A + G"	"I"	"J" = "H - I"
	APPROVED BUDGET						REVISIONS		EXPENDITURES [c]	
Site	Approved Budget	Fund 22 Prop O Bond Funding	Fund 22 Prop O Interest	Fund 21 Prop BB Funding	Fund 35 County School Fac. Fund [1]	Other Funding [2]	Proposed Revisions This Month [3]	Revised Budget	Total Expenditures thru 11/30/14	Remainder
<b>PROP O APPROVED ON-HOLD - These projects have received DSA approval and are awaiting identification of construction funding.</b>										
Bonita Vista HS - Track & Field (design)	\$ 401,024	\$ 300,768				\$ 100,256 CFD		\$ 401,024	\$ 244,339	\$ 156,685
Hilltop HS - Track & Field (design)	\$ 281,368	\$ 281,368						\$ 281,368	\$ 234,556	\$ 46,812
<b>TOTALS</b>	<b>\$ 682,392</b>	<b>\$ 582,136</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 100,256</b>	<b>\$ -</b>	<b>\$ 682,392</b>	<b>\$ 478,895</b>	<b>\$ 203,497</b>
<b>PROP O CLOSE-OUT PHASE PROJECTS</b>										
Bonita Vista MS - Upgrades	\$ 1,748,000		\$ 511,760			\$ 1,236,240 DM/CFD		\$ 1,748,000	\$ 1,052,487	\$ 695,513
Castle Park HS - Title IX Improvements	\$ 1,716,790	\$ 1,716,790						\$ 1,716,790	\$ 1,704,729	\$ 12,061
Chula Vista HS - Proj 1	\$ 29,036,252	\$ 20,221,888			\$ 8,789,813	\$ 24,551 SDGE		\$ 29,036,252	\$ 29,028,807	\$ 7,445
Chula Vista HS - ORG Port/Mod/Backstop	\$ 2,115,000	\$ 2,115,000						\$ 2,115,000	\$ 1,919,134	\$ 195,866
Granger Jr HS Clinic 2	\$ 160,000			\$ 160,000				\$ 160,000	\$ 99,309	\$ 60,691
Montgomery HS - Proj 2	\$ 23,359,598					\$ 23,359,598 BAN/QZAB		\$ 23,359,598	\$ 23,323,066	\$ 36,532
Montgomery MS - Proj 1	\$ 25,529,799	\$ 25,529,799						\$ 25,529,799	\$ 25,057,767	\$ 472,032
Southwest HS - Proj 1	\$ 16,204,881	\$ 7,630,490			\$ 8,013,531	\$ 560,860 SDGE/QZAB		\$ 16,204,881	\$ 16,193,649	\$ 11,232
Sweetwater HS - Proj 1	\$ 49,664,870	\$ 12,029,187		\$ 12,000,000	\$ 25,391,414	\$ 244,269 QZAB/AdEd		\$ 49,664,870	\$ 49,561,873	\$ 102,997
Sweetwater HS Synthetic Track & Field	\$ 3,119,492	\$ 2,719,492				\$ 400,000 NC, NFL		\$ 3,119,492	\$ 2,421,594	\$ 697,898
Fire Alarm Upgrades at Various Sites										
Group 1 - CVM, HTH, MOH	\$ 1,362,298	\$ 1,362,298					\$ (100,000) [3.3]	\$ 1,262,298	\$ 806,983	\$ 455,315
Group 2 - CVH, SOM, SUH	\$ 462,351	\$ 462,351						\$ 462,351	\$ 416,116	\$ 46,235
Group 3 - 10 sites	\$ 2,650,000	\$ 2,430,000				\$ 220,000 CFD		\$ 2,650,000	\$ 2,438,739	\$ 211,261
<b>TOTALS</b>	<b>\$ 157,129,331</b>	<b>\$ 76,217,295</b>	<b>\$ 511,760</b>	<b>\$ 12,160,000</b>	<b>\$ 42,194,758</b>	<b>\$ 26,045,518</b>	<b>\$ (100,000)</b>	<b>\$ 157,029,331</b>	<b>\$ 154,024,253</b>	<b>\$ 3,005,078</b>
<b>PROP BB CLOSE-OUT PHASE PROJECTS</b>										
Castle Park Middle BB 1B	\$ 5,000			\$ 5,000				\$ 5,000	\$ -	\$ 5,000
Chula Vista HS BB Growth II	\$ 1,000			\$ 1,000				\$ 1,000	\$ -	\$ 1,000
Hilltop HS BB 1B	\$ 44,225			\$ 44,225				\$ 44,225	\$ -	\$ 44,225
Planning & Operations	\$ 7,085			\$ 7,085				\$ 7,085	\$ 882	\$ 6,203
San Ysidro HS BB 1A	\$ 25,000			\$ 13,000	\$ 12,000			\$ 25,000	\$ -	\$ 25,000
Southwest HS BB 1B	\$ 942			\$ 942				\$ 942	\$ -	\$ 942
<b>TOTALS</b>	<b>\$ 83,252</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 71,252</b>	<b>\$ 12,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 83,252</b>	<b>\$ 882</b>	<b>\$ 82,370</b>

**NOTES** [1] The County School Facilities Fund is where State Funding is deposited. The expenses include \$4,435,821 in CTE Grants.

[2] See last page for acronyms for funding sources

[3.3] The project is complete enough to transfer some of the remaining budget to contingency.





## CAPITAL FACILITIES FINANCING PLAN

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	"A"="B+C+D+E+F"	"B"	"C"	"D"	"E"	"F"	"G"	"H"="A+G"	"I"	"J"="H-I"
	APPROVED BUDGET						REVISIONS		EXPENDITURES [c]	
Site	Approved Budget	Fund 22 Prop O Bond Funding	Fund 22 Prop O Interest	Fund 21 Prop BB Funding	Fund 35 County School Fac. Fund [1]	Other Funding [2]	Proposed Revisions This Month [3]	Revised Budget	Total Expenditures thru 11/30/14	Remainder
<b>COMPLETED PROJECTS (Prop O and Prop BB)</b>										
Bonita Vista HS Bleachers	\$ 309,122			\$ 309,122				\$ 309,122	\$ 309,122	\$ -
Bonita Vista HS - HVAC upgrade	\$ 1,270,003	\$ 926,455				\$ 343,548 O/CFD		\$ 1,270,003	\$ 1,270,003	\$ -
Chula Vista MS - Proj 1	\$ 11,660,267	\$ 8,567,138		\$ 2,242,398	\$ 850,731			\$ 11,660,267	\$ 11,660,267	\$ -
Granger Jr HS Health Clinic	\$ 268,129			\$ 268,129				\$ 268,129	\$ 268,129	\$ -
Hilltop MS Science Design	\$ 23,700		\$ 23,700					\$ 23,700	\$ 23,700	\$ -
Hilltop HS - Proj 1	\$ 23,560,231	\$ 11,930,904			\$ 11,382,634	\$ 246,693 QZAB		\$ 23,560,231	\$ 23,560,231	\$ -
iPad Initiative	\$ 1,800,000		\$ 1,800,000					\$ 1,800,000	\$ 1,800,000	\$ -
MAAC Charter School	\$ 45,314		\$ 45,314					\$ 45,314	\$ 45,314	\$ -
Mar Vista HS - Proj 1	\$ 9,647,480	\$ 6,811,648			\$ 2,835,832			\$ 9,647,480	\$ 9,647,480	\$ -
Mar Vista HS Title IX	\$ 530,435	\$ 530,435						\$ 530,435	\$ 530,435	\$ -
Montgomery HS - Proj 1	\$ 25,622,719	\$ 24,289,045			\$ 1,258,674	\$ 75,000 SDGE		\$ 25,622,719	\$ 25,622,719	\$ -
National City MS - Proj 1	\$ 13,027,186	\$ 11,438,738			\$ 1,588,448			\$ 13,027,186	\$ 13,027,186	\$ -
Prop BB Closeout 2013-14	\$ 94		\$ 94					\$ 94	\$ 94	\$ -
Smartboards-CPH & MVM	\$ 27,042		\$ 27,042					\$ 27,042	\$ 27,042	\$ -
<b>TOTALS</b>	<b>\$ 87,791,722</b>	<b>\$ 64,494,363</b>	<b>\$ 1,896,056</b>	<b>\$ 2,819,743</b>	<b>\$ 17,916,319</b>	<b>\$ 665,241</b>	<b>\$ -</b>	<b>\$ 87,791,722</b>	<b>\$ 87,791,722</b>	<b>\$ -</b>

**NOTES** [2] See last page for acronyms for funding sources



## CAPITAL FACILITIES FINANCING PLAN

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	"A"="B+C+D+E+F"	"B"	"C"	"D"	"E"	"F"	"G"	"H"="A+G"	"I"	"J"="H-I"
	APPROVED BUDGET						REVISIONS		EXPENDITURES [c]	
Site	Approved Budget	Fund 49 Mello-Roos CFD	Fund 35 County School Fac. Fund			Other Funding [2]	Proposed Revisions [3]	Revised Budget	Total Expenditures thru 11/30/14	Remainder
<b>2. ACTIVE PLANNING PROJECTS (CFD FUNDED)</b>										
ELH Amphitheater/Observatory	\$ 2,200,000	\$ 2,200,000						\$ 2,200,000	\$ 1,229,833	\$ 970,167
ELH Infill Turf & Senior Lawn	\$ 350,000	\$ 330,000				\$ 20,000 CFD/A	\$ 100,000 [3.4]	\$ 450,000	\$ -	\$ 450,000
Furniture & Equipment	\$ 150,000	\$ 150,000						\$ 150,000	\$ -	\$ 150,000
Middle School 12/High School 14	\$ 180,000,000	\$ 180,000,000					[5]	\$ 180,000,000	\$ 33,312,531	\$ 146,687,469
Rehabilitation/Deferred Maintenance	\$ 5,000,000	\$ 5,000,000					[6]	\$ 5,000,000	\$ 1,501,628	\$ 3,498,372
Rehab/Deferred Maint. - Planning		\$ 2,400,000					[6]		\$ 734,936	\$ 1,665,064
Rehab/Deferred Maint. - Maint.		\$ 2,600,000					[6]		\$ 766,692	\$ 1,833,308
Relocatable Classrooms	\$ 2,650,000	\$ 2,650,000						\$ 2,650,000	\$ 1,478,190	\$ 1,171,810
RDM - Fire Hydrant	\$ 90,000	\$ 90,000						\$ 90,000	\$ -	\$ 90,000
Roof Defects	\$ 150,000	\$ 150,000						\$ 150,000	\$ 83,939	\$ 66,061
CFD CLOSEOUT PROJECTS (see below)	\$ 130,699,723	\$ 76,857,287	\$ 53,842,436	\$ -	\$ -	\$ -	\$ -	\$ 130,699,723	\$ 130,570,856	\$ -
Planning & Operations (CFD portion only)	\$ 965,000	\$ 965,000					[7]	\$ 965,000	\$ 501,479	\$ 365,977
Program Contingency	\$ 890,865	\$ 890,865					[8]	\$ 890,865		
<b>2. TOTALS for CFD PLANNING PROJECTS</b>	<b>\$ 323,145,588</b>	<b>\$ 269,283,152</b>	<b>\$ 53,842,436</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 20,000</b>	<b>\$ 100,000</b>	<b>\$ 323,245,588</b>	<b>\$ 168,678,456</b>	<b>\$ 153,449,856</b>
<b>CFD CLOSEOUT PROJECTS</b>										
East Hills Academy	\$ 4,294,402	\$ 1,924,002	\$ 2,370,400					\$ 4,294,402	\$ 4,294,402	\$ 0
East Hills Academy Phase II	\$ 867,000	\$ 426,200	\$ 440,800					\$ 867,000	\$ 739,135	\$ 127,865
ELH Artificial Turf for Quad	\$ 246,482	\$ 246,482						\$ 246,482	\$ 246,482	\$ 0
ELH Restroom Portable	\$ 1,000	\$ 1,000						\$ 1,000	\$ -	\$ 1,000
Olympian High School (HS 13)	\$ 124,162,786	\$ 73,131,550	\$ 51,031,236					\$ 124,162,786	\$ 124,162,786	\$ -
ORH Track and Field Replacement	\$ 1,012,030	\$ 1,012,030						\$ 1,012,030	\$ 1,012,030	\$ -
ORH Drainage Alterations	\$ 114,368	\$ 114,368						\$ 114,368	\$ 114,368	\$ -
Rancho Del Rey MS	\$ 1,655	\$ 1,655						\$ 1,655	\$ 1,654	\$ 1
<b>TOTALS</b>	<b>\$ 130,699,723</b>	<b>\$ 76,857,287</b>	<b>\$ 53,842,436</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 130,699,723</b>	<b>\$ 130,570,856</b>	<b>\$ 128,867</b>

**NOTES** [2] See last page for acronyms for funding sources

[3.4] Additional ASB funding provided by the site for additional site improvements for the senior lawn.

[5] State funding is estimated at about \$40 million but the State is out of bond funds. Until State Funding is officially approved it will be assumed that CFD funds will be used.

[6] The Rehabilitation/Deferred Maintenance budget has been split into projects managed by Planning and Maintenance for informational and internal management purposes only.

[7] CFD portion of program and project administration budget through 2015-16.

[8] Contingency is adjusted based on cumulative project budget adjustments (excluding new ASB funding).



## CAPITAL FACILITIES FINANCING PLAN

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	"A"="B+C+D+E+F"	"B"	"C"	"D"	"E"	"F"	"G"	"H"="A+G"	"I"	"J"="H-I"
	APPROVED BUDGET						REVISIONS		EXPENDITURES [c]	
Site	Approved Budget	Fund 25 Cap Fac Fund	Fund 35 County School Fac. Fund	Fund 14 Deferred Maint.	Fund 01 General Fund	Other Funding [2]	Proposed Revisions [3]	Revised Budget	Total Expenditures thru 11/30/14	Remainder
<b>3. ACTIVE PLANNING PROJECTS (OTHER FUNDING SOURCES)</b>										
Asset Utilization Plan	\$ 2,000,000					\$ 2,000,000 SRF		\$ 2,000,000	\$ -	\$ 2,000,000
Corporate Yard	\$ 4,000,000					\$ 4,000,000 SRF		\$ 4,000,000	\$ -	\$ 4,000,000
District Office	\$ 4,500,000					\$ 4,500,000 SRF/CFD		\$ 4,500,000	\$ -	\$ 4,500,000
ELH Marquee & Scoreboards	\$ 100,000					\$ 100,000 ASB	\$ 170,000 [3.4]	\$ 270,000	\$ -	\$ 270,000
Prop 39 Energy Projects	\$ 542,508					\$ 542,508 SRF		\$ 542,508	\$ 770	\$ 541,738
SUH Food Service Facilities	\$ 200,000		\$ 200,000					\$ 200,000	\$ 7,732	\$ 192,268
<b>OTHER CLOSEOUT PROJECTS (see below)</b>	\$ 4,129,909	\$ 3,659,377	\$ 65,139	\$ 328,785	\$ 1,000	\$ 75,608	\$ -	\$ 4,129,909	\$ 4,058,786	\$ 71,123
Program Contingency	\$ 95,669	\$ 90,808	\$ 4,861					\$ 95,669		
<b>3. TOTALS for OTHER PLANNING PROJECT:</b>	<b>\$ 15,568,086</b>	<b>\$ 3,750,185</b>	<b>\$ 270,000</b>	<b>\$ 328,785</b>	<b>\$ 1,000</b>	<b>\$ 11,218,116</b>	<b>\$ 170,000</b>	<b>\$ 15,738,086</b>	<b>\$ 4,067,288</b>	<b>\$ 11,575,129</b>
<b>OTHER CLOSEOUT PROJECTS</b>										
CPM Asbestos Abatement	\$ 55,000			\$ 55,000				\$ 55,000	\$ 29,336	\$ 25,664
CVH Covered Walkway	\$ 24,550			\$ 19,500		\$ 5,050 DM		\$ 24,550	\$ 24,550	\$ -
ELH Learning Center/Science	\$ 926,368	\$ 926,368						\$ 926,368	\$ 926,368	\$ -
ELH Track & Field	\$ 1,987,003	\$ 1,987,003						\$ 1,987,003	\$ 1,987,003	\$ -
HTH Ramp Replacement	\$ 40,285			\$ 40,285				\$ 40,285	\$ 40,285	\$ -
HTH Retaining Wall Replacement	\$ 214,000			\$ 214,000				\$ 214,000	\$ 170,041	\$ 43,959
NCA Cisco Lab	\$ 70,558					\$ 70,558 Ad Ed		\$ 70,558	\$ 70,558	\$ -
ORH Concession Stand	\$ 64,639		\$ 64,639					\$ 64,639	\$ 64,639	\$ -
ORH Stadium Light Pole Replacement	\$ 349,011	\$ 349,011						\$ 349,011	\$ 349,011	\$ -
SYH 4 ROTC portables (2004)	\$ 500		\$ 500					\$ 500	\$ -	\$ 500
SYH Stadium Light Pole Replacement	\$ 396,995	\$ 396,995						\$ 396,995	\$ 396,995	\$ -
Teen Parent Program Portable	\$ 1,000				\$ 1,000			\$ 1,000	\$ -	\$ 1,000
<b>TOTALS</b>	<b>\$ 4,129,909</b>	<b>\$ 3,659,377</b>	<b>\$ 65,139</b>	<b>\$ 328,785</b>	<b>\$ 1,000</b>	<b>\$ 75,608</b>	<b>\$ -</b>	<b>\$ 4,129,909</b>	<b>\$ 4,058,786</b>	<b>\$ 71,123</b>

**NOTES** [2] See last page for acronyms for funding sources

[3.4] Additional ASB funding provided by the site for construction of the project.



## CAPITAL FACILITIES FINANCING PLAN

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WETWATER  
UNION HIGH SCHOOL DISTRICT

APPROVED BUDGET				REVISIONS	
Funding Sources	Fund Number	Abbreviation	Funding	Proposed Revisions This Month [3]	Revised Budget
PROP O PROGRAM FUNDING SOURCES					
Prop O Bond Sale #1	22	O	\$ 180,000,000		\$ 180,000,000
Prop O Interest	22	Oint	\$ 7,483,498		\$ 7,483,498
Prop O BAN Interest	23	BanInt	\$ 38,754		\$ 38,754
Prop BB	21	BB	\$ 15,587,606		\$ 15,587,606
County School Facilities Fund (State Funding Program)	35	CSFF	\$ 66,839,452		\$ 66,839,452
Mello-Roos CFD	49	CFD	\$ 2,138,294		\$ 2,138,294
Deferred Maintenance	14	DM	\$ 800,000		\$ 800,000
Quality Education Investment Act	22	QEIA	\$ 412,000		\$ 412,000
City of National City	22	NC	\$ 200,000		\$ 200,000
San Diego Chargers	22	NFL	\$ 200,000		\$ 200,000
SDGE Energy Rebates	22	SDGE	\$ 174,551		\$ 174,551
Bond Anticipation Notes (BANs)	23	BAN	\$ 37,267,734		\$ 37,267,734
Adult Ed	11	AdEd	\$ 20,000		\$ 20,000
SunPower Reimbursement	22	SP	\$ 228,402		\$ 228,402
Qualified Zone Academy Bonds (QZAB) Reimbursement	22	QZAB	\$ 2,066,420		\$ 2,066,420
TOTALS			\$ 313,456,711	\$ -	\$ 313,456,711
CFD PLANNING PROJECT FUNDING SOURCES					
Mello-Roos CFD	49	CFD	\$ 269,283,152		\$ 269,283,152
County School Facilities Fund (State Funding Program)	35	CSFF	\$ 53,842,436		\$ 53,842,436
Associated Student Body Funds		ASB	\$ 20,000	\$ 100,000 [3]	\$ 120,000
TOTALS			\$ 323,145,588	\$ 100,000	\$ 323,245,588
OTHER PLANNING PROJECT FUNDING SOURCES					
Capital Facilities Fund	25	CFF	\$ 3,750,185		\$ 3,750,185
County School Facilities Fund (State Funding Program)	35	CSFF	\$ 270,000		\$ 270,000
Mello-Roos CFD	49	CFD	\$ 2,000,000		\$ 2,000,000
Deferred Maintenance	14	DM	\$ 333,835	\$ -	\$ 333,835
Special Reserve Fund	40	SRF	\$ 9,042,508		\$ 9,042,508
General Fund	01	GF	\$ 1,000		\$ 1,000
Associated Student Body Funds		ASB	\$ 100,000	\$ 170,000 [3]	\$ 270,000
Adult Ed	11	AdEd	\$ 70,558		\$ 70,558
TOTALS			\$ 15,568,086	\$ 170,000	\$ 15,738,086
Total active Capital Facilities Program			\$ 652,170,385	\$ 270,000	\$ 652,440,385
Major Funds:	Total Prop O/BB Funding		\$ 203,109,858	\$ -	\$ 203,109,858
	Total State Funding		\$ 67,109,452	\$ -	\$ 67,109,452
	Total Mello-Roos CFD Funding		\$ 271,421,446	\$ -	\$ 271,421,446

**NOTES:** [3] Revisions to budget funding sources reflect the cumulative project budget changes.

[9] Funding shown from Deferred Maintenance, General Fund (Planning and Construction Department Budget), ASB and Adult Ed Funds are from currently approved budgets and are shown for informational purposes only.





# Thank You

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