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Greetings!! I wanted to give you an update on the last April 13, 2015 Board meeting and several other bond oversight matters:

Board Meeting. It was a long night...started at six and went until about 11:15. As has been clear at the last few meetings, the Board is requesting more backup and justification for proposals and recommendations. What is also refreshing they are clearly reading the information. These are very positive developments.

Consistent with past CBOC positions or concerns raised, I did speak on two Board Items (M-1 Approve/ratify various planning and construction consultant agreements and amendments) and M-2 (Ratify Change Orders for Construction Projects).

On Item M1 (See Page 4) concerns were raised regarding the brevity of information regarding \$129,500 in DSA inspection fees. It was indicated that it would be helpful to also have total project costs, project schedule, who signed off on the Board letter, and staff contacts. On Item M2 I complimented staff for the completeness of explanations for the change orders.

It is interesting to note that Trustee Segura questioned why Proposition O funds were being used for TV studio design and training as he thought bond funds could not be used for operational type expenses. The Chair also spoke after Trustee Segura identified this issue and said that our CBOC has had concerns in the past about such an issue ie. Paying for operating expenses under Diane Russo former CFO. Tom Calhoun subsequently indicated to me that an alternative funding source had been identified.

California League of Bond Oversight Committees (Calboc). Plane and accommodations have been made by the Chair. The web site which contains the list of Speakers and Topics at our Annual Meeting on May 19.

AB 912. The bill would also require that, no later than 30 days before the approval by the governing board of the school district to proceed with the issuance of bonds, the school district notify the county superintendent of schools and the county auditor. Presently the law does not apply to taxpayer approved bonded indebtedness such as Proposition O. Calboc supports the proposal.

Audit Subcommittee. The Audit Subcommittee had a conference call this Tuesday to have our initial discussion of the Performance Audit.