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September 30, 2014

To: President John McCann
Board Member Mark Anderson
Board Member Sharon C. Jones
Board Member Susan Hartley
Board Member Lyn Neylon

Dear President McCann:

Greetings President McCann, Board Members and Superintendent Glover. This monthly Chair Report will present a brief overview of our Citizen's Bond Oversight Committee (CBOC) developments since your last Board meeting on September 4, 2014. Our Committee met on September 10, 2014 at Bonita Vista High School. Also several of us attended the Montgomery and Sweetwater High Grand Openings.

Some brief highlights from our September 10, 2014 CBOC meeting are as follows:

1. There was a tour of Bonita Vista High School (BVH) led by parents/community members. Our Committee took no action. To varying degrees there was concern about the physical condition and overall maintenance at this facility. This Tour was an "eye opener" and it was clear that our CBOC was not pleased by what it saw.

Subsequent to our CBOC meeting, three members (Nick Marinovich, Terry McKearney, and Robert Carriedo) met on September 23, 2014 with Dr. Glover to further discuss our individual concerns and issues. Dr. Glover had toured BVH shortly after our CBOC meeting and he immediately took some corrective actions that he may be able to further discuss with you.

From the review of past Board of Trustees actions it was evident that early on in the Proposition O Bond Program, Bonita Vista High was not planned for significant improvements until years later than other schools. The original priority setting process for the projects in Proposition O is not entirely clear.

What was particularly impressive about this CBOC meeting is over 20 parents/community members showed up, by far the largest audience we have had at a CBOC meeting. These people clearly are concerned.

2. There was a review of change order activity. Last month's agenda change orders were discussed. No action was taken. It is anticipated there will be a thorough reviewing of change order requests this fiscal year by the CBOC. This review started last meeting when we raised questions on the National City Middle School Roofing (\$186k) and Power Purchase Agreement (\$338k) Change orders.

3. There was a review of historical information on deferred maintenance and we received some positive information. Deferred maintenance spending has risen from a low of \$824,829 in FY 2011/12 to a projected \$5,428,326 in FY 14/15. While certainly there are more needs than funding availability, the District has taken a major step in the right direction. I have attached a handout to this Chair Report on deferred maintenance.

4. We have a meeting scheduled for Wednesday October 8, 2014 which includes a tour of Mar Vista High School. Our CBOC wants to get "out into the field" and tour where the dollars are or are not being spent. We will be discussing our Annual Report, possible education and training efforts for our CBOC, and Change Orders. This will be on top of our typical CBOC meeting which includes a review of Board items, Project Status Updates, and a review of financial information.

Thank you for support of our Bond Oversight Committee. The Sweetwater Union High School District has a well functioning independent Committee, which we should all be proud of as taxpayers, citizens, and parents.



Nick Marinovich, Chair
Sweetwater Union High School District Bond Oversight Committee

Cc: Superintendent Tim Glover

	2012-13	2013-14	2014-15
	Actuals	Unaudited Actuals	Adopted Budget
BEGINNING BALANCE	\$ 8,192,153	\$ 7,889,175	\$ 8,818,790
REVENUE			
State Revenue	\$ -	\$ -	\$ -
Local Revenue	20,319	23,995	10,000
Transfers In	1,620,480	3,603,800	1,603,800
Total Revenue	\$ 1,640,799	\$ 3,627,795	\$ 1,613,800
EXPENDITURES			
Services/Administrative Expense	\$ 75,844	\$ 74,046	\$ 75,000
Facility Repair/Maintenance	1,795,747	780,046	4,761,656
Site/Facility Construction Expense	-	1,771,941	591,670
Lease/Purchase	72,146	72,147	-
Transfers Out	40	-	-
Total Expenditures	\$ 1,943,777	\$ 2,698,181	\$ 5,428,326
Net Surplus/Deficit	\$ (302,978)	\$ 929,615	\$ (3,814,526)
ENDING BALANCE	\$ 7,889,175	\$ 8,818,790	\$ 5,004,264

Figure 1 - Financial Statement Summary

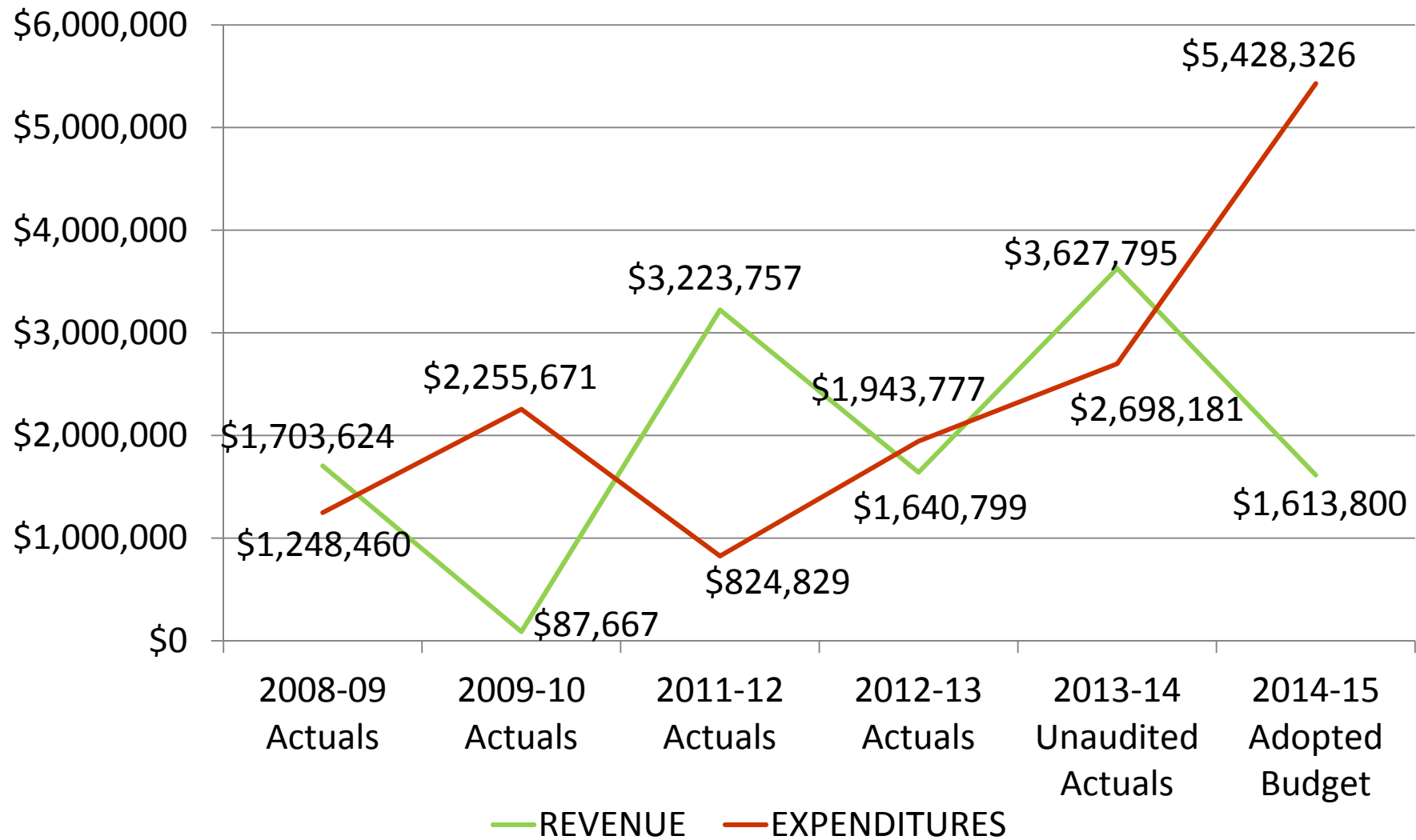


Figure 2 - Fund Balance Summary

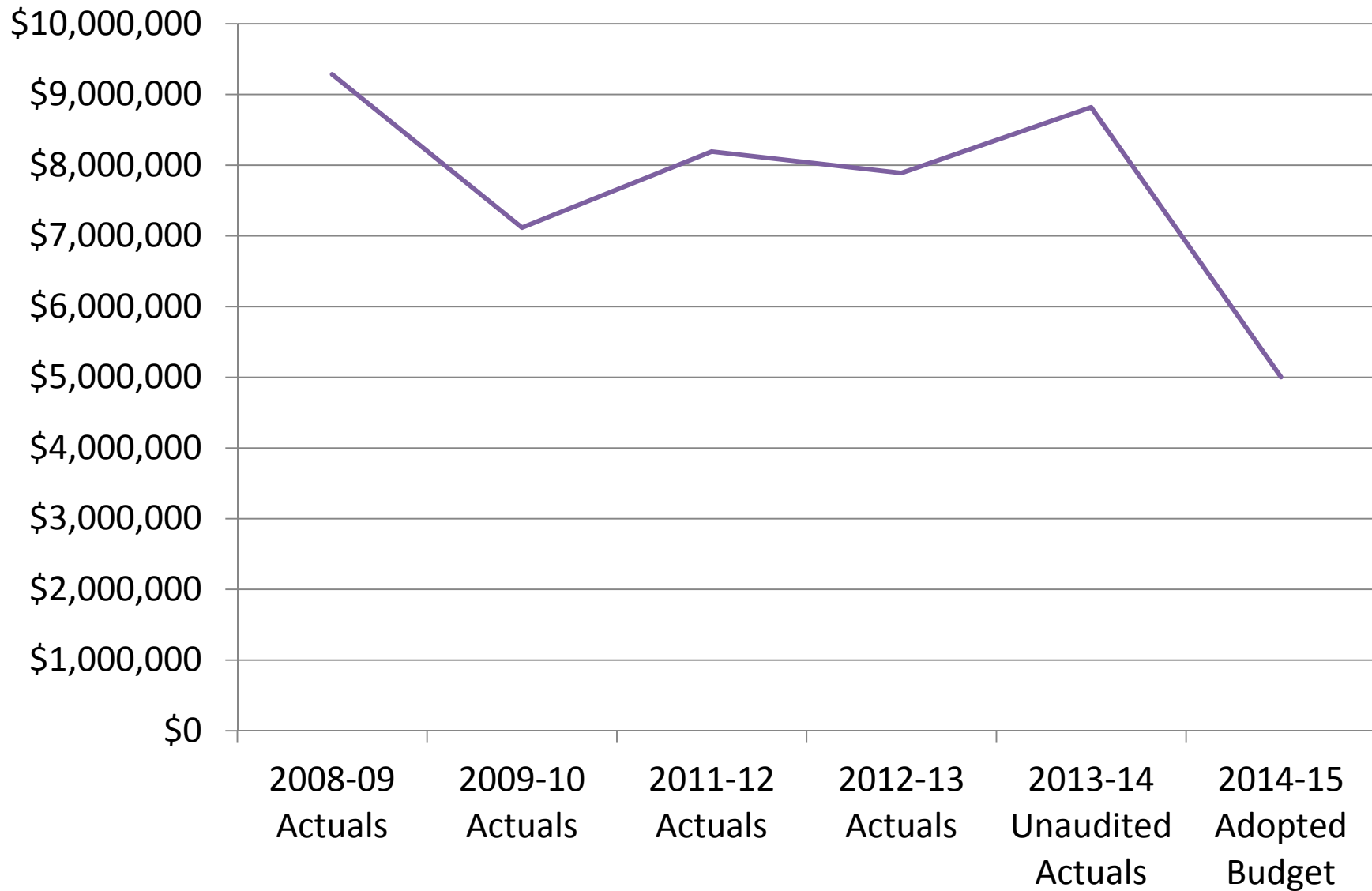


Figure 3 - Change in Fund Balance

