

## Sweetwater Union High School District

General Obligation Bond Anticipation Notes, Series 2013

### Total Issue Sources And Uses

Dated 02/20/2013 | Delivered 02/20/2013

	Montgomery High School Project	National City Middle School Project	Issue Summary
<b>Sources Of Funds</b>			
Par Amount of Bonds	\$22,650,000.00	\$14,080,000.00	\$36,730,000.00
Reoffering Premium	476,103.00	295,961.60	772,064.60
<b>Total Sources</b>	<b>\$23,126,103.00</b>	<b>\$14,375,961.60</b>	<b>\$37,502,064.60</b>
<b>Uses Of Funds</b>			
Total Underwriter's Discount (0.250%)	56,625.00	35,200.00	91,825.00
Costs of Issuance	123,332.43	76,667.57	200,000.00
Deposit to Project Construction Fund	22,942,690.05	14,264,368.15	37,207,058.20
Rounding Amount	3,455.52	(274.12)	3,181.40
<b>Total Uses</b>	<b>\$23,126,103.00</b>	<b>\$14,375,961.60</b>	<b>\$37,502,064.60</b>

## Sweetwater Union High School District

### General Obligation Bond Anticipation Notes, Series 2013

## Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I
01/01/2014	-	-	634,612.78	634,612.78
01/01/2015	-	-	734,600.00	734,600.00
01/01/2016	-	-	734,600.00	734,600.00
01/01/2017	-	-	734,600.00	734,600.00
01/01/2018	36,730,000.00	2.000%	734,600.00	37,464,600.00
<b>Total</b>	<b>\$36,730,000.00</b>	<b>-</b>	<b>\$3,573,012.78</b>	<b>\$40,303,012.78</b>

### Yield Statistics

Bond Year Dollars	\$178,650.64
Average Life	4.864 Years
Average Coupon	2.0000000%
Net Interest Cost (NIC)	1.6192347%
True Interest Cost (TIC)	1.6028453%
Bond Yield for Arbitrage Purposes	1.2507362%
All Inclusive Cost (AIC)	1.7188205%

### IRS Form 8038

Net Interest Cost	1.5355581%
Weighted Average Maturity	4.864 Years

## Sweetwater Union High School District

### General Obligation Bond Anticipation Notes, Series 2013

## Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+i
07/01/2013	-	-	267,312.78	267,312.78
01/01/2014	-	-	367,300.00	367,300.00
07/01/2014	-	-	367,300.00	367,300.00
01/01/2015	-	-	367,300.00	367,300.00
07/01/2015	-	-	367,300.00	367,300.00
01/01/2016	-	-	367,300.00	367,300.00
07/01/2016	-	-	367,300.00	367,300.00
01/01/2017	-	-	367,300.00	367,300.00
07/01/2017	-	-	367,300.00	367,300.00
01/01/2018	36,730,000.00	2.000%	367,300.00	37,097,300.00
<b>Total</b>	<b>\$36,730,000.00</b>	<b>-</b>	<b>\$3,573,012.78</b>	<b>\$40,303,012.78</b>

### Yield Statistics

Bond Year Dollars	\$178,650.64
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### IRS Form 8038

Net Interest Cost	1.5355581%
Weighted Average Maturity	4.864 Years

## Sweetwater Union High School District

### General Obligation Bond Anticipation Notes

Election of 2006, Series 2013

(Montgomery High School Project)

## Operation Of Project Construction Fund

Date	Principal	Rate	Interest	Receipts	Disbursements	Cash Balance
03/01/2013	3,731,362.65	0.4900000%	3,012.35	3,734,375.07	3,734,375.00	0.07
04/01/2013	826,538.37	0.4900000%	7,836.63	834,375.00	834,375.00	0.07
05/01/2013	1,126,875.53	0.4900000%	7,499.47	1,134,375.00	1,134,375.00	0.07
06/01/2013	1,627,335.19	0.4900000%	7,039.80	1,634,374.99	1,634,375.00	0.06
07/01/2013	1,827,999.02	0.4900000%	6,375.98	1,834,375.00	1,834,375.00	0.06
08/01/2013	2,028,744.68	0.4900000%	5,630.31	2,034,374.99	2,034,375.00	0.05
09/01/2013	2,429,572.26	0.4900000%	4,802.75	2,434,375.01	2,434,375.00	0.06
10/01/2013	1,830,563.30	0.4900000%	3,811.68	1,834,374.98	1,834,375.00	0.04
11/01/2013	1,231,310.04	0.4900000%	3,064.97	1,234,375.01	1,234,375.00	0.05
12/01/2013	1,131,812.30	0.4900000%	2,562.69	1,134,374.99	1,134,375.00	0.04
01/01/2014	2,032,273.99	0.4900000%	2,101.01	2,034,375.00	2,034,375.00	0.04
02/01/2014	833,102.98	0.4900000%	1,272.01	834,374.99	834,375.00	0.03
03/01/2014	633,442.82	0.4900000%	932.17	634,374.99	634,375.00	0.02
04/01/2014	533,701.22	0.4900000%	673.78	534,375.00	534,375.00	0.02
05/01/2014	533,918.92	0.4900000%	456.07	534,374.99	534,375.00	0.01
06/01/2014	584,136.71	0.4900000%	238.28	584,374.99	584,375.00	-
<b>Total</b>	<b>\$22,942,689.98</b>	<b>-</b>	<b>\$57,309.95</b>	<b>\$23,000,000.00</b>	<b>\$23,000,000.00</b>	<b>-</b>

### Investment Parameters

Investment Model [PV, GIC, or Securities]	GIC
Default investment yield target	Unrestricted
Cash Deposit	0.07
Cost of Investments Purchased with Bond Proceeds	22,942,689.98
Total Cost of Investments	\$22,942,690.05
Target Cost of Investments at bond yield	\$22,854,406.85
Actual positive or (negative) arbitrage	(88,283.20)
Yield to Receipt	0.4900000%
Yield for Arbitrage Purposes	1.2507362%

## Sweetwater Union High School District

### General Obligation Bond Anticipation Notes

Election of 2006, Series 2013

(National City Middle School Project)

## Operation Of Project Construction Fund

Date	Principal	Rate	Interest	Receipts	Disbursements	Cash Balance
03/01/2013	2,319,932.10	0.4900000%	1,872.89	2,321,805.05	2,321,805.00	0.05
04/01/2013	513,891.66	0.4900000%	4,872.34	518,764.00	518,764.00	0.05
05/01/2013	700,622.28	0.4900000%	4,662.71	705,284.99	705,285.00	0.04
06/01/2013	1,011,778.08	0.4900000%	4,376.92	1,016,155.00	1,016,155.00	0.04
07/01/2013	1,136,538.80	0.4900000%	3,964.20	1,140,503.00	1,140,503.00	0.04
08/01/2013	1,261,350.40	0.4900000%	3,500.58	1,264,850.98	1,264,851.00	0.02
09/01/2013	1,510,559.95	0.4900000%	2,986.06	1,513,546.01	1,513,546.00	0.03
10/01/2013	1,138,133.12	0.4900000%	2,369.87	1,140,502.99	1,140,503.00	0.02
11/01/2013	765,553.39	0.4900000%	1,905.61	767,459.00	767,459.00	0.02
12/01/2013	703,691.66	0.4900000%	1,593.33	705,284.99	705,285.00	0.01
01/01/2014	1,263,544.72	0.4900000%	1,306.28	1,264,851.00	1,264,851.00	0.01
02/01/2014	517,973.14	0.4900000%	790.86	518,764.00	518,764.00	0.01
03/01/2014	393,836.43	0.4900000%	579.57	394,416.00	394,416.00	0.01
04/01/2014	331,823.08	0.4900000%	418.92	332,242.00	332,242.00	0.01
05/01/2014	331,958.44	0.4900000%	283.56	332,242.00	332,242.00	0.01
06/01/2014	363,180.84	0.4900000%	148.15	363,328.99	363,329.00	-
<b>Total</b>	<b>\$14,264,368.09</b>	<b>-</b>	<b>\$35,631.85</b>	<b>\$14,300,000.00</b>	<b>\$14,300,000.00</b>	<b>-</b>

### Investment Parameters

Investment Model [PV, GIC, or Securities]	GIC
Default investment yield target	Unrestricted
Cash Deposit	0.06
Cost of Investments Purchased with Bond Proceeds	14,264,368.09
Total Cost of Investments	\$14,264,368.15
Target Cost of Investments at bond yield	\$14,209,479.02
Actual positive or (negative) arbitrage	(54,889.13)
Yield to Receipt	0.4900001%
Yield for Arbitrage Purposes	1.2507362%